

OFFICIAL BALLOT

Underhill Graded School District, Inc.

March 4, 2014

Instructions to voter: To vote, completely fill in the oval  to the right of your choice, like this: 

Article 11 Shall the voters of the Underhill Graded School District, Inc. appropriate \$1,792,444 necessary for the support of its schools for the year beginning July 1, 2014?

If in favor:



If opposed:



Article 12 Shall the voters of the Underhill Graded School District, Inc. grant authority to the school board to incur interest-free debt through the Green Mountain Power Evergreen Fund in an amount not to exceed \$22,388, to be financed over a period not to exceed 5 years, for the purpose of financing the School Lighting Efficiency Project?

The financing mechanism that the district will use is the Green Mountain Power Evergreen Fund, which allows school districts to borrow money at 0% interest over as much as five years for the purpose of financing energy efficiency projects. The estimated savings from the lighting efficiency project are projected to save the school approximately \$2,000 in annual electrical costs at the current utility rates. The amount is less than the debt service payments will be on the loan. The lighting efficiency measures have a life expectancy of at least 15 years.

If in favor:



If opposed:



Article 13 Shall the voters of the Underhill Graded School District, Inc. authorize the Prudential Committee to provide a mailed Notice of Availability of the Annual Report to residents in lieu of distributing the Annual Report?

If in favor:



If opposed:

