

Town of Underhill Budget Fiscal Year 2025

BUDGET FY25 V2

12/5/2023

Ballot Items
V2 Changed from V1

Line	Category	FY2023		FY2024		FY2025		Change	%
		Budget	Actual	Budget	Thru 12/31/23 Actual	Proposed Budget	Inc/(Dec)		
REVENUES									
PROPERTY TAXES									
1	General Tax Revenue	963,756	1,122,033	1,173,656			(1,173,656)	21.8%	
2	Highway Tax Revenue	1,320,884	1,320,884	1,636,560			(1,636,560)	23.9%	
3	Sidewalk Tax Revenue			-			-	0.0%	
4	Total Municipal Property Taxes	2,284,640	2,442,917	2,810,216	-	-	(2,810,216)	-100.0%	
OTHER PROPERTY TAXES									
5	Local Agreement Tax Revenue	102,000	82,669	85,000		85,000	-	0.0%	
6	Total Property Taxes	2,386,640	2,525,586	2,895,216	-	85,000	(2,810,216)	-97.1%	
FINES									
7	Delinq Tax Interest	4,000	2,714	4,000		4,000	-	0.0%	
8	Late Homestead Penalty, Fees, Retainage	3,000	6,410	3,000		3,000	-	0.0%	
9	Delinq Tax Penalty	15,000	14,279	15,000		15,000	-	0.0%	
10	Total Fines	22,000	23,404	22,000	-	22,000	-	0.0%	
LICENSES & PERMITS									
11	Dog Licenses/Animal control	4,000	2,662	3,000		3,000	-	0.0%	
12	Zoning Permits	30,000	24,500	20,000		24,000	4,000	20.0%	
13	Judiciary Fines & Fees	3,000	3,286	3,000		3,000	-	0.0%	
14	Tax Research	4,000	3,060	3,500		3,500	-	0.0%	
15	Miscellaneous Lic/Permits	1,500	1,202	1,500		1,500	-	0.0%	
16	Total Licenses and Permits	42,500	34,710	31,000	-	35,000	4,000	12.9%	
INTERGOVERNMENTAL									
17	State Aid to Highways	102,000	109,271	110,000		110,000	-	0.0%	
18	Payment in lieu of Taxes	30,000	34,219	32,000		34,000	2,000	6.3%	
19	State Current Use	55,000	57,791	57,000		57,000	-	0.0%	
20	Grant Income	17,500	92,165	60,000			(60,000)	-100.0%	
21	Reappraisal & Equalization Revenue	13,000	13,044	-		-	-	0.0%	
22	Transfer In ARPA Funds		249,722				-	0.0%	
23	HW Misc Income	30,000	13,660	5,000		5,000			

V2 Changed from V1

23 sale of truck, 24 sale of trailer

29	Total Intergovernmental	247,500	569,872	264,000	-	206,000	(58,000)	-22.0%	
30	CHARGES FOR SERVICES								
31	Copies	2,500	1,621	2,000	-	2,000	-	0.0%	
32	Recording Fees	30,000	26,488	25,000	-	25,000	-	0.0% includes Restl. rec. fees	
33	Total Charges for Services	32,500	28,109	27,000	-	27,000	-	0.0%	
34	MISCELLANEOUS REVENUE								
35	Savings Interest	9,000	22,720	7,000	-	12,000	5,000	71.4% ARPA interest	
36	Rent - Post Office	12,000	11,981	12,000	-	12,000	-	0.0%	
37	Miscellaneous Income	9,000	9,663	9,000	-	9,000	-	0.0% incl. post employee, rec.energy	
38	.225% of 1% Muni Retained	10,000	12,441	10,000	-	10,000	-	0.0%	
39	Town Meeting Floor Vote		952	110,500	-	-	(110,500)	-100.0%	
40	Total Miscellaneous Revenue	40,000	57,757	148,500	-	43,000	(105,500)	-71.0%	
41	Other Revenue								
42	Bank Loans	462,000	542,000		-		-	0.0%	
43	TH Building reserve	30,000			-	30,000	30,000	0.0%	
44	Sidewalk Reserve			-	-	-	-	0.0%	
45	Appraisal/Reappraisal Fees/Ed. Reserve	10,118	13,544		-		-	0.0%	
46	Records Restoration Reserve	2,370		2,370	-	2,370	-	0.0%	
47	ARPA Funds Usage	40,000	249,722		-		-	0.0%	
48	General Reserve		-	-	-	-	-	0.0%	
49	Highway Reserve			-	-		-	0.0%	
50	Total Other Revenue	544,488	805,266	2,370	-	32,370	30,000	1265.8%	
51	Use of Surplus								
52	Use of Surplus	25,000	25,000		-		-	0.0%	
53	TOTAL OTHER SOURCES OF REVENUE	953,988	1,544,118	494,870	-	365,370	(129,500)	-26.2%	
54	TOTAL REVENUE	3,340,628	4,069,704	3,390,086	-	450,370	(2,939,716)	-86.7%	
55	EXPENDITURES								
56	SELECTBOARD								
57	Selectboard Stipends	4,500	4,500	15,000	-	15,000	-	0.0%	
58	Payroll Taxes/Employee HRA Payments	8,000	30,397	18,000	-	26,354	8,354	46.4% 65%HRA Estimate 38,500 at 100%	
59	Post Employment Benefits	2,400	2,914	2,400	-	2,900	500	20.8%	
60	Training/Prof Fees	300	8,883	300	-	10,000	9,700	3233.3% Donna goes here	
61	Legal Fees	20,000	9,076	18,000	-	18,000	-	0.0%	

Nothing that will be ballot goes here!

62	VLCCT Dues	5,044	5,044	5,225	5,385	160	3.1%	Received 10/24/23
63	Human Resources Services	5,000	6,340	9,000	5,000	(4,000)	-44.4%	FY24 Recruitment Services
64	General Insurance & Workers Comp.	39,478	32,390	38,000	40,000	2,000	5.3%	All Insurance here
65	Grant & Other Expenses	10,000	26,508	110,000	10,000	(100,000)	-90.9%	FY23 housing grant exp. Incl.
66	Total Selectboard	94,722	126,052	215,925	132,639	(83,286)	-38.6%	put 100k floor vote here too in FY24
67	ELECTIONS							
68	Salaries	2,800	1,709	1,300	1,800	500	38.5%	Got from SM 11/2/23
69	Printing & Binding	3,500	2,661	2,200	3,000	800	36.4%	
70	Outside Labor & Prof Fees	1,200		1,200	1,000	(200)	-16.7%	
71	Supplies (post,sup,tech exp)	725	1,686	2,000	2,900	900	45.0%	
72	Total Elections	8,225	6,056	6,700	8,700	2,000	29.9%	
73	ADMINISTRATION							
74	Salaries	63,600	65,908	69,133	71,484	2,351	3.4%	
75	Salaries - Insurance Opt Out					0	0.0%	
76	Payroll Taxes & Benefits	20,400	20,368	22,612	23,070	458	2.0%	
77	Training & Development	200		200	200	-	0.0%	
78	Professional Fees	-	856	0		-	0.0%	FY23 Brad ltc.
79	Travel	700	475	500	500	-	0.0%	
80	Total Administration	84,900	87,606	92,445	95,253	2,808	3.0%	
81	TOWN CLERK/TREASURER							
82	Salaries - Town Clerk/Treasurer	77,252	81,239	83,973	86,828	2,855	3.4%	
83	Salaries - Insurance Opt Out	5,985	6,105	5,780	3,453	(2,327)	-40.3%	
84	Salaries - other	7,462	9,056	8,112	8,388	276	3.4%	
85	Payroll Taxes & Benefits	16,453	16,114	17,718	18,165	447	2.5%	
86	Training & Development	500	130	400	400	-	0.0%	
87	Professional & Technical Services	175		150	150	-	0.0%	
88	Land Record Restoration	8,850	7,535	8850	8850	-	0.0%	
89	Travel	1,000	738	1,200	1,200	-	0.0%	
90	Total Town Clerk/Treasurer	117,677	120,916	126,183	127,433	1,250	1.0%	
91	FINANCE/HUMAN RESOURCES							
92	Salaries	59,612	64,292	64,793	67,590	2,797	4.3%	
93	Salaries: Health Benefit Adjustment	-		-	-	-	0.0%	
94	Payroll Taxes & Benefits	27,777	30,270	28,613	40,833	12,220	42.7%	
95	Training & Development	300	257	600	600	-	0.0%	
96	Professional & Technical Services	15,000	19,738	20,000	24,000	4,000	20.0%	Actual for 23 \$19000

97	Travel (other= bank,Tech,supplies)	250	1,976	270	-	0.0%
98	Total Finance	102,939	116,533	114,276	-	16.6%
99	ASSESSING					
100	Salaries - Listers	-	-	0	0	0.0% Received from AB
101	Salaries - Insurance Opt Out - Listers	-	-	0	-	0.0%
102	Salaries - Assessor	31,320	45,486	49,459	56,456	14.1% promotion FY24
103	Salaries - Insurance Opt Out - Assessor	8,409	8,577	8,121	9,727	19.8%
104	Payroll Taxes & Benefits	9,024	10,812	12,139	13,904	14.5% promotion FY24
105	Training & Development	1,800	950	800	1,100	37.5%
106	Professional & Technical Services	32,318	665	2,000	2,000	0.0% Contract cancelled
107	Travel (other=supplies)	1,200	1,413	500	500	0.0%
108	Total Assessing	84,071	67,903	73,019	83,687	10,668 14.6%
109	BUILDING AND PLANT					
110	Custodial Services	4,800	4,300	4,800	4,800	0.0%
111	Parks & Landscaping	8,000	5,681	10,000	10,000	0.0% 6300 All Phase + Tomas (2000)
112	Building Maintenance	10,000	2,276	10,000	10,000	0.0%
113	Postage Meter/Copy Lease	2,800	2,614	2,800	2,800	0.0%
114	Property & Casualty Insurance	-	-	-	-	0.0% moved to SB Insurance line
115	Telephone	4,300	4,698	4,500	4,600	100 2.2%
116	Postage	3,000	2,306	4,000	3,500	(500) -12.5%
117	Technical Expenditures	15,000	28,256	20,000	38,500	18,500 92.5% TG \$1040/mo./web site 4500 NEMRC 5500, firewall 1
118	Janitorial Supplies	800	204	800	800	- 0.0% above = \$24,300 + text alert, Microsoft 360 (\$10,500
119	Kitchen Supplies	600	1,356	600	1,000	400 66.7%
120	Office Supplies	10,500	8,295	10,500	10,500	- 0.0%
121	Electricity	3,300	3,012	3,400	3,400	- 0.0%
122	Street Lights/Park Lights	2,500	2,765	3,000	3,300	300 10.0% Includes Moore Park
123	Heating Fuel	3,000	3,508	4,000	4,000	- 0.0%
124	Total Building & Plant	68,600	69,271	78,400	97,200	18,800 24.0% Moved Insurance to SB
125	POST OFFICE					
126	Maintenance & Repair	1,000	185	1,000	1,000	- 0.0% rent=792/mo.
127	Supplies & Property Taxes Paid	500	2,386	2,386	2,386	- 0.0% Property Taxes = 2386 FY23
128	Total Post Office	1,500	2,571	3,386	3,386	- 0.0%
129	SCHOOL HOUSE					
130	Maintenance/Repair/Supplies	1,700	1,813	2,300	2,150	(150) -6.5% Updated from RF 11/23
131	Electric	260	376	260	300	40 15.4%

132	Heating Fuel	40		40	50	10	25.0%
133	Total School House	2,000	2,189	2,600	2,500	(100)	-3.8%
134	TOTAL GENERAL GOVERNMENT	564,634	599,096	712,934	-	684,091	(28,843) -4.0%
135	PUBLIC SAFETY						
136	ANIMAL CONTROL OFFICER						
137	Salaries	2,000	2,201	7,200	6,000	(1,200)	-16.7%
138	Telephone Allowance	300	325		-	-	0.0%
139	Payroll Taxes & Benefits	175	193		459	459	0.0%
140	Vet, Kennel, Impound Expenditures	700	4,919	1,000	1,000	-	0.0%
141	Supplies	300	1,969		600	600	0.0%
142	Travel	100	597		191	191	0.0%
143	Total Animal Control Officer	3,575	10,205	8,200	-	8,250	50 0.6%
144	PURCHASED SERVICES						
145	Chittenden County Sheriff	20,000	17,520	38,000	38,000	-	0.0% 10 hr/wk 65/hr - no change for 25
146	Traffic Calming/Safety Unit.	1,500	-	10,500	12,500	2,000	19.0% 2 signs requested
147	Total Purchased Services	21,500	17,520	48,500	50,500	2,000	4.1%
148	SAFETY APPROPRIATIONS						
149	Essex Rescue	35,929	35,929	54,525	58,012	3,487	6.4% letter on 9/21/23
150	Underhill Jericho Fire Department	251,106	251,106	319,121	338,268	19,147	6.0% nothing so put 6%
151	CUSI	5,737	5,737	5,737	2,577	(3,160)	-55.1% letter on 10/24/23 - REDUCTION
152	Total Safety Appropriations	292,772	292,772	379,383	398,857	19,474	5.1%
153	HEALTH						
154	Public Health Officer	1,200	-	750	750	-	0.0%
155	Well Monitoring	9,000	8,874	9,330	9,730	400	4.3% Receded 11/6
156	UVM-Home Health/Hospice	7,900	7,900	7,900	8,000	100	1.3% letter 11/10
157	Total Health	18,100	16,774	17,980	18,480	500	2.8%
158	TOTAL PUBLIC SAFETY	335,947	337,271	454,063	-	476,087	22,024 4.9%
159	RECREATION						
160	ARPA Spending	40,000			-	-	0.0% From Anton = 10K for now placeholder
161	Prof & Tech Services	-		-	-	-	0.0%
162	Grounds/Pond Maintenance	7,000	7,000	5,000	6,000	1,000	20.0%
163	Supplies	5,500	6,628	3,900	4,000	100	2.6% food truck/pondskating liner
164	Total Recreation	52,500	13,628	8,900	10,000	1,100	12.4% shed Moore Park? not here cost for upgrades at all

165	PLANNING & ZONING									
166	Salaries	55,120	56,812	59,785	-	57,470	(2,315)	-3.9%		
167	Salaries: Ins Opt Out	8,409				-	-	0.0%		
168	Payroll Taxes & Benefits	12,467	17,913	20,957		30,007	9,050	43.2%		
169	Training & Development	2,500	316	500		500	-	0.0%		
170	Legal and Professional Fees	2,000	75	2,000		2,000	-	0.0%		
171	Mapping	12,000	10,156	17,000		-	(17,000)	-100.0%	2nd part of NRI FY24 imagery upgrade not happening in FY25	
172	Advertising/Postings/Printing	3,500	2,049	3,500		2,200	(1,300)	-37.1%		
173	CC Regional Planning Dues	4,677	4,677	4,882		4,865	(17)	-0.3%	Received 10/31 reduction	
174	Supplies & Technology	1,750	165	1,750		400	(1,350)	-77.1%	dont do postage separate	
175	Travel	550	283	550		500	(50)	-9.1%		
176	Total Planning & Zoning	102,973	92,444	110,924	-	97,942	(12,982)	-11.7%		
177	CULTURAL SERVICES									
178	Underhill Jericho Library	114,805	114,805	110,812		119,117	8,305	7.5%	Received 11/16/23	
179	Total Cultural Services	114,805	114,805	110,812	-	119,117	8,305	7.5%		
180	GENERAL SELECT BOARD									
181	Local Agreement	102,000	82,669	85,000		85,000	-	0.0%		
182	Energy Committee	4,000		500			(500)	-100.0%		
183	Cemetery Fund	5,400	2,500	3,000		3,000	-	0.0%	\$2700 mowing + repairs?	
184	Community Cares Camp/Memorial Day	3,350	3,486	3,350		3,350	-	0.0%	letter 11/7 no change	
185	VACD & FPF	200	200	200		200	-	0.0%		
186	GMT Bus Route	15,597	15,597	16,221			(16,221)	-100.0%		
187	Conservation	2,275	228	2,675			(2,675)	-100.0%		
188	Mount Mansfield Community Television	2,000	2,000	2,000		2,000	-	0.0%	Request \$2600 (BALLOT ITEM) letter 11/7	
189	Total General Appropriations	134,822	106,679	112,946	-	93,550	(19,396)	-17.2%		
190	REGIONAL SERVICE APPROPRIATIONS									
191	Winooski Nat'l Resources	500	500	500		500	-	0.0%		
192	Jericho Underhill Park	21,005	21,005	23,106		23,799	693	3.0%	Letter Recd 10/17/23	
193	Chittenden County Tax	18,098	19,564	20,253		21,000	747	3.7%	Estimate at this time	
194	Total Regional Service Appropriations	39,603	41,069	43,859	-	45,299	1,440	3.3%		
195	SOCIAL SERVICE APPROPRIATIONS									
196	Steps to End Violence	700	700	940		940	-	0.0%	Asking for \$1425 (BALLOT ITEM)	
197	Child Care Resources & VT Assoc for Blind	200	200	200		200	-	0.0%	VAB received 11/6	
198	COTS	500	500	500		500	-	0.0%	Letter Received 10/3/23	
199	Local Food Shelf	600	600	600		600	-	0.0%		

200	American Red Cross	1,000	750	1,000	1,000	-	0.0%		
201	Mills River Farmers market	1,000	1,000	1,000	1,000	-	0.0%	Asking for 2000 (BALLOT ITEM) letter 11/1	
202	Howard Mental Health	900	900	900	900	1,150	250	27.8% letter received 11/30	
203	Senior Citizens	1,250	1,250	1,250	1,250	-	-	0.0%	
204	CVA On Aging	1,500	1,500	1,500	1,500	-	-	0.0%	
205	VCIL	200	200	200	200	-	-	0.0%	
206	Total Social Service Appropriations	7,850	7,600	8,090	-	8,340	250	3.1%	
207	NOTES AND BONDS								
208	Construction Bond - Principal			-		-		0.0%	
209	Construction Bond - Interest			-		-		0.0%	
210	Short Term Note - Principal	-		-		-		0.0%	
211	Short Term Note - Interest	-		-		-		0.0%	
212	Total Bond Redemption	-	-	-	-	-		0.0%	
213	CAPITAL EXPENDITURES								
214	Other		3,295	16,000		(16,000)	-100.0%	FY23 FEMA Buyout	
215	Town Hall	30,000	5,249			-		0.0% FY23 Election Trailer	
216	TOTAL CAPITAL PURCHASES	30,000	8,544	16,000	-	(16,000)	-100.0%		
217	TOTAL GENERAL EXPENDITURES	1,383,134	1,321,137	1,578,538	-	1,534,427	(44,101)	-2.8%	
218	HIGHWAY								
219	SALARY AND BENEFITS								
220	Salaries	299,207	250,835	341,750	284,462	(57,288)	-16.8%		
221	Salaries - Part Time	12,138	15,449	15,000	25,000	10,000	66.7%	From Russ	
222	Salaries - Insurance Opt Out		8,577	0	0	-	-	0.0% Included in Taxes/benefits	
223	Payroll Taxes & Benefits	85,980	92,574	96,037	121,933	25,896	27.0%		
224	Training & Licensing	200	-	6,000	6,000	-	-	0.0% Possible CDL Lic./Trn.	
225	Total Salary and Benefits	397,525	367,435	458,787	-	437,395	(21,392)	-4.7%	
226	CONTRACTORS AND OUTSIDE LABOR								
227	Tree & Brush Removal	30,000	13,235	37,500	37,500	-	-	0.0% 5 days at 7500/day - DON TOBI?	
228	Culvert Maintenance	6,000	2,700	6,300	6,300	-	-	0.0% 700 X 9 flushings	
229	Contractors & Professional Services	24,000	26,094	42,250	35,000	(7,250)	-17.2%	pavers cover flaggers	
230	Contractors - Misc	27,000	31,808	40,000	30,000	(10,000)	-25.0%		
231	Hauling	10,000	4,283	10,000	43,250	33,250	332.5%	10K mudseason/3500 tons @9.50/ton sand	
232	Total Contractors Services (prior year CO)	97,000	78,120	136,050	-	152,050	16,000	11.8%	
233	OTHER PURCHASED SERVICES								

234	Building & Grounds Maintenance	10,800	9,857	10,530	10,530	-	0.0%	
235	Heavy Equipment Maintenance	15,500	28,170	15,000	20,000	5,000	33.3% aging grader/loader, no warrantee	
236	Dump Truck Maintenance	60,000	51,341	62,000	62,000	-	0.0% upgrading equip., but 16 tires est.->	
237	Small Equipment Maintenance	3,100	157	3,000	3,000	-	0.0%	
238	Vehicle Maintenance	2,100	892	2,000	2,000	-	0.0%	
239	Equip and Vehicle Rental	2,500	2,068	2,500	16,200	13,700	548.0% \$13,711 dump truck lease	
240	Technology		3,701		1,100	1,100	0.0% annual license	
241	Telephone	3,400	3,174	3,400	4,180	780	22.9% Internet is \$60 so double	
242	Total Other Purchased Services	97,400	99,359	98,430	119,010	20,580	20.9%	
243	GENERAL SUPPLIES							
244	Shed/Office Supplies	6,500	6,713	6,500	6,500	-	0.0%	
245	Small Tool Purchases	2,000	1,232	2,000	3,000	1,000	50.0%	
246	Small Equipment Purchases	1,000	4,358	1,000	1,000	-	0.0% unless purchase larger compactor	
247	Total General Supplies	9,500	12,303	9,500	10,500	1,000	10.5%	
248	ENERGY							
249	Heating Fuel	5,500	7,434	8,200	8,000	(200)	-2.4% FY24 4000 ga @ 1.835/ga	
250	Gas/Oil/Fuel	45,000	77,429	76,500	66,000	(10,500)	-13.7% 16000 ga @4.00/ga	
251	Total Energy	50,500	84,864	84,700	74,000	(10,700)	-12.6% FY24 -18000@\$.425/g reduced usage = halving line	
252	ROAD MATERIALS							
253	Gravel	80,000	84,813	100,000	100,000	-	0.0%	
254	Chloride	20,000	11,171	22,000	22,000	-	0.0% 1.09-1.11 in FY24	
255	Salt	50,000	38,117	52,000	54,000	2,000	3.8% est @ 90/T, up from 88	
256	Sand	70,000	76,149	87,500	90,125	2,625	3.0% Est. 3% increase	
257	Stone	15,000	15,378	28,000	15,000	(13,000)	-46.4% cost increase, includes 9K for BBR in FY24	
258	Total Road Materials	235,000	225,627	289,500	281,125	(8,375)	-2.9% which projects require stone in FY25 add if needed.	
259	OTHER EXPENSES							
260	Roadside Maintenance	20,000	14,388	22,000	22,000	-	0.0% 7900pywt, 5400dirt,5kbrush	
261	Sidewalk Maintenance	7,247	10,091	12,500	12,500	-	0.0% 4200 mowing/Ploving 7827	
262	Travel	250	989	700	700	-	0.0% .656/mile	
263	Electricity	3,500	3,281	3,750	3,750	-	0.0%	
264	Bridges Culverts Guardrails	45,000	43,263	26,000	36,000	10,000	38.5% PV/R/Harvey Guardrail - Stevensville?	
265	Traffic Control Materials	7,000	17,377	7,200	10,000	2,800	38.9% striping IS (incl. in paving exp., regular painting, plus s	
266	Pavement Repair & Retreatment	44,000	22,669	26,000	26,000	-	0.0% CS/CP	
267	Total Other Expenses	126,997	112,058	98,150	110,950	12,800	13.0%	

268 **NOTES**

269	Highway Notes - Principal	107,216	107,387	495,520	\$209,694	(285,826)	-57.7%	Current debt only
270	Highway Notes - Interest	10,178	9,992	15,922	12,247	(3,675)	-23.1%	Current debt only
271	Total Notes	117,394	117,379	511,442	221,941	(289,501)	-56.6%	NOTE: Total Debt = \$752,500

NO NEW DEBT PLEASE

272 **CAPITAL EXPENDITURES**

273	Building Improvement	38,400					0.0%	Fuel Dyke/Ceiling? Other?
274	Vehicles & Equipment	217,098	200,520	-	-	-	0.0%	Ballot items, not here
275	Infrastructure - Sidewalk		832		-	-	0.0%	
276	Infrastructure - Roads	540,780	626,054	125,000	230,000	105,000	84.0%	BBR/SR (230)) Paying - off HEIC
277	TOTAL CAPITAL PURCHASES	796,278	827,407	125,000	230,000	105,000	84.0%	

278	TOTAL HIGHWAY EXPENDITURES	1,927,594	1,924,551	1,811,559	-	1,636,971	(174,588)	-9.6%
279	TOTAL EXPENDITURES	3,310,728	3,245,688	3,390,087	-	3,171,398	(218,689)	-6.5%
		2,514,450		3,265,087		2,941,398		

280 The firm of A.M.Peisch & Company, LLP was engaged to audit the financial statements of the Town of Underhill for the fiscal year ended June 30, 2023.
 281 Copies of the audit report are on file at the Town Office and can be obtained on the Town Website at www.underhillvt.gov.

282 A complete picture of the town's financial condition and results of operations can only be obtained by reading the whole audit report and the
 283 accompanying footnotes and schedules.

FY25

284	Taxable Grand List - Estimate for FY2023	\$5,480,000	\$54,500 = \$.01 on the Tax Rate or approximately 2%
285	Total Municipal Taxes	\$2,721,028	Municipal tax bill for a \$350,000 property = \$1,737.88
286	Tax Rate per \$100 value	\$0.4965	Local Agreement = \$54.29

2024/2025 Tax Rate Comparisons

Rev: 12/5/2023

	<u>2024</u>	<u>2025</u>	<u>Change</u>	<u>% change</u>
Total Expenses	\$3,390,087	\$3,171,398	-\$218,689	-6.5%
Total non tax revenue	\$492,488	\$365,370	-\$127,118	-25.8%
Total revenue from taxes	\$2,897,599	\$2,806,028	-\$91,571	-3.2%
General Expenses	\$1,383,244	\$1,534,427	\$151,183	10.9%
Local Agreement (LA)	\$81,421	\$85,000	\$3,579	4.4%
General Expenses - LA	\$1,301,823	\$1,449,427	\$147,604	11.3%
Non Tax revenue	\$317,488	\$250,370	-\$67,118	-21.1%
Tax revenue	\$984,335	\$1,199,057	\$214,722	21.8%
Highway Expenses	\$1,949,073	\$1,636,971	-\$312,102	-16.0%
Non Tax revenue	\$175,000	\$115,000	-\$60,000	-34.3%
Tax revenue	\$1,774,073	\$1,521,971	-\$252,102	-14.2%
Municipal Tax Rate(GL Est)	\$0.5632	\$0.4965	-\$0.0667	-11.8%
Municipal Tax Rate(GL Act)	\$0.5154	\$0.4965	-\$0.0188	-3.7%
Town Contract	\$0.0149	\$0.0155	\$0.0006	4.1%
Municipal tax rate w TC	\$0.5303	\$0.5120	-\$0.0182	-3.43%

2024 based on Town Meeting updates and actual Grand List

FY2024 voted 100K + 10.5K on the floor		
Town Report Grand List(Est)	\$5,000,000	\$5,480,000
Town Report Grand List(Act)	\$5,464,518	\$5,480,000

FY25 Total Taxes minus LA

\$2,721,028

Town of Underhill - 2024 Tax Rate Information

Town			
Article 3	General Fund Taxes	\$ 1,173,656.00	
	Added from the floor	\$ 10,500.00	
	Total General Taxes	\$ 1,184,156.00	
Article 4	Highway Fund Taxes	\$ 1,636,560.00	
	Added from the floor	\$ 100,000.00	
	Amount to be raised by taxes	\$ 1,736,560.00	
		\$ 2,920,716.00	
Municipal Grand List Exemptions	Total Listed Grand List	\$ 572,836,300	
	Veterans = 10K	\$ 230,000	
	Veterans > 10K	\$ 690,000	
	Richmond Cable	\$ 1,419,900	
	Grandfathered - UJFD	\$ 1,700,400	
	Local Contracts	\$ 6,068,800	
	Current Use	\$ 16,275,600	
	Total Exemptions	\$ 26,384,700	
	Total Municipal Grand List	\$ 546,451,600	
	Taxable Grand List	\$ 5,464,516	
	Municipal Tax Rate	\$ 0.5345	
	Municipal Taxes Billed	\$ 2,920,783.80	
	Difference - Rounding	\$ 67.80	

Local Agreement			
Local Agreement Tax Rate	Homestead	Grand List	Taxable Grand List
	Veterans > \$10K	\$ 920,000.00	\$ 9,200.00
	Homestead Contracts	\$ 5,095,300.00	\$ 50,953.00
	Total Homestead Exemptions		\$ 60,153.00
	Homestead Tax Rate		\$ 1,1406
	Forgone Education Revenue		\$ 68,610.51
	Non-Residential		
	Non Resident Contracts	\$ 973,500.00	\$ 9,735.00
	Total Non-Residential Exemptions		\$ 9,735.00
	Non Resident Tax Rate		\$ 1,3149
	Forgone Education Revenue		\$ 12,800.55
	Total Local Agreement		\$ 81,411.06
	Taxable Grand List		\$ 5,464,516.00
	Local Agreement Tax Rate		\$ 0.0149

Total School Taxes			
Non Residential Taxable Grand List	\$ 1,304,632.00		
Non-Residential Tax Rate	\$ 1.3149		
Non-Residential Taxes		\$ 1,715,460.62	
Homestead Taxable Grand List	\$ 4,423,731.00		
Homestead Tax Rate	\$ 1.1406		
Homestead Taxes		\$ 5,045,707.58	
Local Agreement Taxes		\$ 81,411.06	
Total School Taxes		\$ 6,842,579.26	
Non Residential Taxes		\$ 1,715,460.62	\$ 0.00
Homestead Taxes		\$ 5,045,707.58	\$ 0.00
Local Agreement		\$ 81,411.06	\$ 0.00
School Taxes Billed		\$ 5,543,732.00	
Difference - Rounding		\$ 0.00	

Approved:

Dan Steinbauer
Dan Steinbauer, Chair

Bob Stone
Bob Stone, Vice Chair

Patricia Richards
Patricia Richards

Date:

7/5/23

Sand Hauling Cost

325 loads of sand

54 Days (13 ½ weeks)

Town Garage to Percy's Pit 62 Miles Round Trip

2900 Gallons of Fuel @ \$4.00 Per Gallon \$11,664.00

100 Gallons of Deisel Exhaust Fluid \$500.00

540 Hours of Labor @43.33 Per Hour \$23,398.00

Wear & Tear \$.25 Per Mile \$4,030.00

Total \$39,592.00

7000 Tons \$5.66 Per Ton of Sand

Outside Vendor estimated \$9.50 per Ton

If we hired out 50% of our sand hauling we could get more work done in town with our ever growing list of projects. Save on critical millage added to our trucks and less chance of costly repairs. A contractor Tri Axle Dump weighs 5,000 lbs less than our tandems. Our trucks are severely over weight leaving Johnson and even though we are exempt from weight limits I believe that a jury would have a field day.

Many reasons to move in this direction that we can discuss in person.