



March 3, 2021

David Mullin
Green Mountain Habitat for Humanity
300 Cornerstone Drive, Suite 335
Williston, VT. 05495

Re.: VHCB Feasibility Fund Award #1946-002-009
Project Name: Underhill Homeownership Project

Dear David,

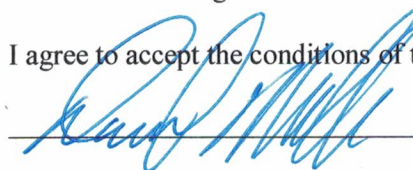
The VHCB staff has reviewed your application for feasibility funds for the above referenced project. The project involves investigating an undeveloped 9 acres in Underhill for development of 10 affordable homeownership units. We will award an amount not to exceed \$10,000 for feasibility analysis. The funds will be provided for appraisal, town fees, site design, land use planning, environmental analyses, survey and septic feasibility. Any changes in the use of VHCB funds must be reviewed and approved by VHCB in advance.

If the full amount of this award has not been drawn down within six months this commitment will automatically expire unless you specifically request an extension. Should you proceed with this project and apply to VHCB for additional funding, this award must be noted in the Sources and Uses Statement as a grant. If you agree to accept these funds, please indicate acceptance by signing below and returning this letter to our office. In order to request funds, you must submit invoices to our office for the items outlined above, and include a copy of the product resulting from the work, i.e. appraisal or engineer's report. We will then request a check for this amount from the State Treasurer to be paid to you. You can expect to receive a check within two weeks from when we request it.

To the extent that the specifics of the project are not included in this letter, reference is made to your proposal dated February 11, 2021. Those documents are incorporated herein and made a part of this Agreement. Any variation from this agreement will need approval by the Vermont Housing & Conservation Board, and the Board does not guarantee payment for work other than that which is outlined in this agreement. If you have any questions about this award please call

Sincerely,
Jenny Hyslop
Associate Housing Director

I agree to accept the conditions of this award:

 3-5-21



58 East State Street, Montpelier, Vermont 05602 TEL: 802-828-3250 WEB: www.vhcb.org