

## Town of Underhill-FY2024 Budget

Line	Category	FY 2022		FY 2023		FY 2024		
		Budget	Actual	Budget	Thru 12/31/22 Actual	Proposed Budget	Change Inc/(Dec)	% Change
	<b>REVENUES</b>							
1	<b>PROPERTY TAXES</b>							
2	General Tax Revenue	874,552	875,561	963,756		1,173,656	209,900	21.8%
3	Highway Tax Revenue	1,137,598	1,137,958	1,312,573		1,636,560	323,987	24.7%
4	Sidewalk Tax Revenue			-		-	-	0.0%
5	<b>Total Municipal Property Taxes</b>	2,012,150	2,013,519	2,276,329	-	2,810,216	533,887	23.5%
6	<b>OTHER PROPERTY TAXES</b>							
7	Local Agreement Tax Revenue	85,000	90,010	102,000	82,533	85,000	(17,000)	-16.7%
8	<b>Total Property Taxes</b>	2,097,150	2,103,530	2,378,329	82,533	2,895,216	516,887	21.7%
9	<b>FINES</b>							
10	Delinq Tax Interest	4,000	3,239	4,000	1,290	4,000	-	0.0%
11	Late Homestead Penalty, Fees, Retainage	3,000	5,294	3,000		3,000	-	0.0%
12	Delinq Tax Penalty	15,000	14,815	15,000	7,439	15,000	-	0.0%
13	<b>Total Fines</b>	22,000	23,347	22,000	8,729	22,000	-	0.0%
14	<b>LICENSES &amp; PERMITS</b>							
15	Dog Licenses/Animal control	4,000	2,578	4,000	533	3,000	(1,000)	-25.0%
16	Zoning Permits	27,000	22,014	30,000	10,105	20,000	(10,000)	-33.3%
17	Judiciary Fines & Fees	3,000	4,834	3,000	1,106	3,000	-	0.0%
18	Tax Research	4,000	2,980	4,000	1,975	3,500	(500)	-12.5%
19	Miscellaneous Lic/Permits	1,500	1,364	1,500	334	1,500	-	0.0%
20	<b>Total Licenses and Permits</b>	39,500	33,770	42,500	14,053	31,000	(11,500)	-27.1%
21	<b>INTERGOVERNMENTAL</b>							
22	State Aid to Highways	102,000	118,166	102,000	54,635	110,000	8,000	7.8%
23	Payment in lieu of Taxes	30,000	33,816	30,000	34,219	32,000	2,000	6.7%
24	State Current Use	59,000	57,965	55,000	57,791	57,000	2,000	3.6%
25	Highway, Sidewalk & Structures Grants	480,882	379,334	17,500	52,000	60,000	42,500	242.9%
26	Reappraisal & Equalization Revenue	13,900	13,054	13,000		-	(13,000)	-100.0%
27	Transfer In ARPA Funds		226,371			-	-	0.0%
28	HW Misc Income	5,000	1,725	30,000	12,045	5,000		
29	<b>Total Intergovernmental</b>	690,782	830,431	247,500	210,691	264,000	41,500	6.7%
30	<b>CHARGES FOR SERVICES</b>							
31	Copies	2,500	1,951	2,500	757	2,000	(500)	-20.0%
32	Recording Fees	23,000	39,951	30,000	14,003	25,000	(5,000)	-16.7%
33	<b>Total Charges for Services</b>	25,500	41,902	32,500	14,760	27,000	(5,500)	-16.9%
34	<b>MISCELLANEOUS REVENUE</b>							
35	Savings Interest	5,000	8,111	9,000	3,265	7,000	(2,000)	-22.2%
36	Rent - Post Office	9,403	8,759	12,000	4,981	12,000	-	0.0%
37	Miscellaneous Income	7,250	9,496	9,000	4,571	9,000	-	0.0%
38	.225% of 1% Muni Retained	10,000	13,019	10,000	-	10,000	-	0.0%
39	Post Employee/Cobra Paybacks		1,555	-	393	-	-	0.0%
40	<b>Total Miscellaneous Revenue</b>	31,653	40,939	40,000	13,209	38,000	(2,000)	-5.0%

41	<b>Other Revenue</b>							
42	Bank Loans		180,000	462,000	542,000		(462,000)	-100.0%
43	TH Building reserve	30,000		30,000	-	-	(30,000)	-100.0%
44	Sidewalk Reserve	33,074	33,074	-	-	-	-	0.0%
45	Appraisal/Reappraisal Fees/Ed. Reserve	51,571		10,118		-	(10,118)	-100.0%
46	Records Restoration Reserve	2,370		2,370		2,370	-	0.0%
47	ARPA Funds Usage	8,000	125,127	40,000	40,000		(40,000)	-100.0%
48	General Reserve		-	-	-	-	-	0.0%
49	Highway Reserve	60,000		-			-	0.0%
50	<b>Total Other Revenue</b>	<b>185,015</b>	<b>338,201</b>	<b>544,488</b>	<b>582,000</b>	<b>2,370</b>	<b>(542,118)</b>	<b>-99.6%</b>
51	<b>Use of Surplus</b>							
52	Use of Surplus	25,000	25,000	25,000	25,000	-	(25,000)	-100.0%
53	<b>TOTAL OTHER SOURCES OF REVENUE</b>	<b>1,019,450</b>	<b>1,333,591</b>	<b>953,988</b>	<b>868,442</b>	<b>384,370</b>	<b>(544,618)</b>	<b>-59.7%</b>
54	<b>TOTAL REVENUE</b>	<b>3,116,600</b>	<b>3,437,120</b>	<b>3,332,317</b>	<b>950,975</b>	<b>3,279,586</b>	<b>(27,731)</b>	<b>-1.6%</b>
55	<b>EXPENDITURES</b>							
56	<b>SELECTBOARD</b>							
57	Selectboard Stipends	4,500	4,204	4,500	4,500	4,500	-	0.0%
58	Payroll Taxes/Employee HRA Payments	8,000	11,200	8,000	10,259	18,000	10,000	125.0%
59	Post Employment Benefits	2,400	3,849	2,400	1,668	2,400	-	0.0%
60	Training/Prof Fees	300	5,559	300	5,453	300	-	0.0%
61	Legal Fees	20,000	11,611	20,000	1,678	18,000	(2,000)	-10.0%
62	VLCT Dues	4,830	4,830	5,044	5,044	5,225	181	3.6%
63	Human Resources Services	24,000	21,262	5,000	3,270	9,000	4,000	80.0%
64	General Insurance & Workers Comp.	25,000	45,994	39,478	20,132	38,000	(1,478)	-3.7%
65	Other Expenses	10,000	5,888	10,000	1,748	10,000	-	0.0%
66	<b>Total Selectboard</b>	<b>99,030</b>	<b>114,397</b>	<b>94,722</b>	<b>53,753</b>	<b>105,425</b>	<b>10,703</b>	<b>11.3%</b>
67	<b>ELECTIONS</b>							
68	Salaries	1,000	1,159	2,800	1,353	1,300	(1,500)	-53.6%
69	Printing & Binding	2,000	2,960	3,500		2,200	(1,300)	-37.1%
70	Outside Labor & Prof Fees	300		1,200		1,200	-	0.0%
71	Supplies (post,sup,tech exp)	1,150	1,970	725	5,838	2,000	1,275	175.9%
72	<b>Total Elections</b>	<b>4,450</b>	<b>6,089</b>	<b>8,225</b>	<b>7,191</b>	<b>6,700</b>	<b>(1,525)</b>	<b>-18.5%</b>
73	<b>ADMINISTRATION</b>							
74	Salaries	52,000	60,486	63,600	31,661	69,133	5,533	8.7%
75	Salaries - Insurance Opt Out						0	0.0%
76	Payroll Taxes & Benefits	19,115	18,681	20,509	9,623	22,612	2,103	10.3%
77	Training & Development	200	68	200	-	200	-	0.0%
78	Professional Fees	-		0	856	0	-	0.0%
79	Travel	700	108	700	57	500	(200)	-28.6%
80	<b>Total Administration</b>	<b>72,015</b>	<b>79,342</b>	<b>85,009</b>	<b>42,197</b>	<b>92,445</b>	<b>7,436</b>	<b>8.7%</b>

81	<b>TOWN CLERK/TREASURER</b>							
82	Salaries - Town Clerk/Treasurer	72,756	72,756	77,252	38,453	83,973	6,721	8.7%
83	Salaries - Insurance Opt Out	6,593	8,289	5,985	2,993	5,780	(205)	-3.4%
84	Salaries - other	7,040	14,262	7,462	5,406	8,112	650	8.7%
85	Payroll Taxes & Benefits	14,779	14,861	16,453	7,702	17,718	1,265	7.7%
86	Training & Development	300	277	500	120	400	(100)	-20.0%
87	Professional & Technical Services	55	-	175		150	(25)	-14.3%
88	Land Record Restoration	8,400	8,220	8850	4,110	8850	-	0.0%
89	Travel	1,200	-	1,000		1,200	200	20.0%
90	<b>Total Town Clerk/Treasurer</b>	111,123	118,664	117,677	58,783	126,182	8,505	7.2%
91	<b>FINANCE/HUMAN RESOURCES</b>							
92	Salaries	36,400	49,866	59,612	30,285	64,793	5,181	8.7%
93	Salaries: Health Benefit Adjustment	-		-		-	-	0.0%
94	Payroll Taxes & Benefits	3,185	15,499	27,777	14,181	28,613	836	3.0%
95	Training & Development	300	698	300	212	600	300	100.0%
96	Professional & Technical Services	14,750	17,085	15,000	8,417	20,000	5,000	33.3%
97	Travel (other= bank,Tech,supplies)	250	330	250	355	270	20	8.0%
98	<b>Total Finance</b>	54,885	83,479	102,939	53,450	114,276	11,337	11.0%
99	<b>ASSESSING</b>							
100	Salaries - Listers		-	0		0	-	0.0%
101	Salaries - Insurance Opt Out - Listers	-	-	0		0	-	0.0%
102	Salaries - Assessor	29,547	30,129	31,320	21,824	49,459	18,139	57.9%
103	Salaries - Insurance Opt Out - Assessor	9,263	8,836	8,409	4,205	8,121	(288)	-3.4%
104	Payroll Taxes & Benefits	8,748	8,173	9,024	5,142	12,139	3,115	34.5%
105	Training & Development	1,800	435	1,800	740	800	(1,000)	-55.6%
106	Professional & Technical Services	87,671	93,360	32,318	375	2,000	(30,318)	-93.8%
107	Travel (other=supplies)	1,200	733	1,200	512	500	(700)	-58.3%
108	<b>Total Assessing</b>	138,229	141,666	84,071	32,797	73,018	(11,053)	-13.1%
109	<b>BUILDING AND PLANT</b>							
110	Custodial Services	4,800	3,500	4,800	1,100	4,800	-	0.0%
111	Parks & Landscaping	8,000	5,991	8,000	3,953	10,000	2,000	25.0%
112	Building Maintenance	10,000	9,170	10,000	570	10,000	-	0.0%
113	Postage Meter/Copy Lease	2,800	2,614	2,800	1,459	2,800	-	0.0%
114	Property & Casualty Insurance	-					-	0.0%
115	Telephone	4,300	4,451	4,300	1,948	4,500	200	4.7%
116	Postage	3,000	4,423	3,000	1,006	4,000	1,000	33.3%
117	Technical Expenditures	15,000	24,954	15,000	17,795	20,000	5,000	33.3%
118	Janitorial Supplies	800	435	800	71	800	-	0.0%
119	Kitchen Supplies	600	617	600	464	600	-	0.0%
120	Office Supplies	10,500	10,209	10,500	3,987	10,500	-	0.0%
121	Electricity	3,300	2,997	3,300	1,525	3,400	100	3.0%
122	Street Lights/Park Lights	2,500	2,736	2,500	1,350	3,000	500	20.0%
123	Heating Fuel	3,000	2,300	3,000	3,508	4,000	1,000	33.3%
124	<b>Total Building &amp; Plant</b>	68,600	74,399	68,600	38,736	78,400	9,800	14.3%
125	<b>POST OFFICE</b>							
126	Maintenance & Repair	1,000		1,000	-	1,000	-	0.0%
127	Supplies & Property Taxes Paid	500		500	2,386	2,386	1,886	377.2%
128	<b>Total Post Office</b>	1,500	-	1,500	2,386	3,386	1,886	125.7%

129	<b>SCHOOL HOUSE</b>							
130	Maintenance/Repair/Supplies	1,500	9,504	1,700	1,023	2,300	600	35.3%
131	Electric	260	332	260	159	260	-	0.0%
132	Heating Fuel	40		40		40	-	0.0%
133	<b>Total School House</b>	1,800	9,837	2,000	1,181	2,600	600	30.0%
								0.0%
134	<b>TOTAL GENERAL GOVERNMENT</b>	<b>551,632</b>	<b>627,874</b>	<b>564,743</b>	<b>290,475</b>	<b>602,432</b>	<b>37,689</b>	<b>6.7%</b>
135	<b>PUBLIC SAFETY</b>							
136	<b>ANIMAL CONTROL OFFICER</b>							
137	Salaries	2,000	1,439	2,000	732	7,200	5,200	260.0%
138	Telephone Allowance	300	300	300	175	-	(300)	-100.0%
139	Payroll Taxes & Benefits	175	133	175	69	-	(175)	-100.0%
140	Vet, Kennel, Impound Expenditures	700	3,219	700		1,000	300	42.9%
141	Supplies	300	353	300	374	-	(300)	-100.0%
142	Travel	100	25	100	20	-	(100)	-100.0%
143	<b>Total Animal Control Officer</b>	3,575	5,470	3,575	1,370	8,200	4,625	129.4%
144	<b>PURCHASED SERVICES</b>							
145	Chittenden County Sheriff	20,000	18,928	20,000	8,190	38,000	18,000	90.0%
146	Traffic Calming/Safety Init.	-	-	1500	-	10,500	9,000	600.0%
147	<b>Total Purchased Services</b>	20,000	18,928	21,500	8,190	48,500	27,000	125.6%
148	<b>SAFETY APPROPRIATIONS</b>							
149	Essex Rescue	11,745	11,745	35,929	17,965	54,525	18,596	51.8%
150	Underhill Jericho Fire Department	247,990	247,990	251,106	125,553	319,121	68,015	27.1%
151	CUSI	5,737	5,737	5,737	2,869	5,737	-	0.0%
152	<b>Total Safety Appropriations</b>	265,472	265,472	292,772	146,386	379,383	86,611	29.6%
153	<b>HEALTH</b>							
154	Public Health Officer	1,200	-	1,200		750	(450)	-37.5%
155	Well Monitoring	9,000	8,519	9,000	4,654	9,330	330	3.7%
156	Visiting Nurse Association	7,800	7,580	7,900	3,950	7,900	-	0.0%
157	<b>Total Health</b>	18,000	16,099	18,100	8,604	17,980	(120)	-0.7%
158	<b>TOTAL PUBLIC SAFETY</b>	<b>307,047</b>	<b>305,968</b>	<b>335,947</b>	<b>164,550</b>	<b>454,063</b>	<b>118,116</b>	<b>35.2%</b>
159	<b>RECREATION</b>							
160	ARPA Spending	-		40,000		-	(40,000)	-100.0%
161	Prof & Tech Services	-	609	-		-	-	0.0%
162	Grounds/Pond Maintenance	2,500	1,489	7,000	36,100	5,000	(2,000)	-28.6%
163	Supplies	5,000	5,005	5,500	14,821	3,900	(1,600)	-29.1%
164	<b>Total Recreation</b>	7,500	7,103	52,500	50,921	8,900	(43,600)	-83.0%

165	<b>PLANNING &amp; ZONING</b>				-	-		
166	Salaries	58,939	44,289	55,120	27,500	59,785	4,665	8.5%
167	Salaries: Ins Opt Out	-	6,087	8,409		-	(8,409)	-100.0%
168	Payroll Taxes & Benefits	27,673	10,752	12,467	8,922	20,957	8,490	68.1%
169	Training & Development	1,031	28	2,500	288	500	(2,000)	-80.0%
170	Legal and Professional Fees	10,000	2,839	2,000	1,015	2,000	-	0.0%
171	Mapping	2,000	75	12,000	1,838	17,000	5,000	41.7%
172	Advertising/Printing	3,500	3,587	3,500	1,118	3,500	-	0.0%
173	CC Regional Planning Dues	4,411	4,411	4,677	4,677	4,882	205	4.4%
174	Supplies, Postage, Tech Expenditures	1,750	912	1,750		1,750	-	0.0%
175	Travel	550	-	550	59	550	-	0.0%
176	<b>Total Planning &amp; Zoning</b>	109,854	72,979	102,973	45,416	110,924	7,951	7.7%
177	<b>CULTURAL SERVICES</b>							
178	Underhill Jericho Library	111,766	111,766	114,805	57,403	110,812	(3,993)	-3.5%
179	<b>Total Cultural Services</b>	111,766	111,766	114,805	57,403	110,812	(3,993)	-3.5%
180	<b>APPROPRIATIONS</b>							
181	Local Agreement	85,000	90,010	102,000	82,533	85,000	(17,000)	-16.7%
182	Energy Committee	4,000	-	4,000	-	500	(3,500)	-87.5%
183	Cemetery Fund	5,000	3,267	5,400	1,667	3,000	(2,400)	-44.4%
184	Community Cares Camp/Memorial Day	3,350	3,000	3,350	1,500	3,350	-	0.0%
185	VACD & FPF	200	200	200	100	200	-	0.0%
186	GMT Bus Route	15,597	16,221	15,597	15,597	16,221	624	4.0%
187	Conservation	500	1,103	2,275		2,675	400	17.6%
188	Mount Mansfield Community Television	1,250	1,250	2,000	1,000	2,000	-	0.0%
189	<b>Total General Appropriations</b>	114,897	115,051	134,822	102,397	112,946	(21,876)	-16.2%
190	<b>REGIONAL SERVICE APPROPRIATIONS</b>							
191	Winooski Nat'l Resources	500	500	500	250	500	-	0.0%
192	Jericho Underhill Park	21,058	21,058	21,005	10,503	23,106	2,101	10.0%
193	Chittenden County Tax	17,577	18,355	18,098	19,564	20,253	2,155	11.9%
194	<b>Total Regional Service Appropriations</b>	39,135	39,913	39,603	30,317	43,859	4,256	10.7%
195	<b>SOCIAL SERVICE APPROPRIATIONS</b>							
196	Steps to End Violence	700	700	700	350	940	240	34.3%
197	Child Care Resources & VT Assoc for Blind	200	200	200	100	200	-	0.0%
198	COTS	500	500	500	500	500	-	0.0%
199	Local Food Shelf	600	600	600	300	600	-	0.0%
200	American Red Cross	1,000	1,000	1,000	500	1,000	-	0.0%
201	Mills River Farmers market	1,000	1,000	1,000	500	1,000	-	0.0%
202	Howard Mental Health	900	900	900	450	900	-	0.0%
203	Senior Citizens	1,250	1,250	1,250	625	1,250	-	0.0%
204	CVA On Aging	1,250	1,250	1,500	750	1,500	-	0.0%
205	VCIL	200	200	200	100	200	-	0.0%
206	<b>Total Social Service Appropriations</b>	7,600	7,600	7,850	4,175	8,090	240	3.1%
207	<b>NOTES AND BONDS</b>							
208	Construction Bond - Principal			-			-	0.0%
209	Construction Bond - Interest			-			-	0.0%
210	Short Term Note - Principal	-		-			-	0.0%
211	Short Term Note - Interest	-	-	-	-		-	0.0%
212	<b>Total Bond Redemption</b>	-	-	-	-	-	-	0.0%

213	<b>CAPITAL EXPENDITURES</b>							
214	Other		225	-	3,295	16,000	16,000	0.0%
215	Town Hall	30,000	23,546	30,000			(30,000)	-100.0%
216	<b>TOTAL CAPITAL PURCHASES</b>	<b>30,000</b>	<b>23,771</b>	<b>30,000</b>	<b>3,295</b>	<b>16,000</b>	<b>(14,000)</b>	<b>-46.7%</b>
217	<b>TOTAL GENERAL EXPENDITURES</b>	<b>1,279,431</b>	<b>1,312,025</b>	<b>1,383,243</b>	<b>748,949</b>	<b>1,468,026</b>	<b>84,783</b>	<b>6.1%</b>
218	<b>HIGHWAY</b>							
219	<b>SALARY AND BENEFITS</b>							
220	Salaries	235,020	181,728	299,207	114,194	341,750	42,543	14.2%
221	Salaries - Part Time	11,238	28,128	12,138	6,121	15,000	2,862	23.6%
222	Salaries - Insurance Opt Out			0		0	-	0.0%
223	Payroll Taxes & Benefits	85,168	76,842	85,980	40,304	96,037	10,057	11.7%
224	Training & Licensing	200	-	200		6,000	5,800	2900.0%
225	<b>Total Salary and Benefits</b>	<b>331,626</b>	<b>286,698</b>	<b>397,525</b>	<b>160,619</b>	<b>458,787</b>	<b>61,262</b>	<b>15.4%</b>
226	<b>CONTRACTORS AND OUTSIDE LABOR</b>							
227	Tree & Brush Removal	24,000	19,535	30,000	3,650	37,500	7,500	25.0%
228	Culvert Maintenance	5,000	6,515	6,000	2,025	6,300	300	5.0%
229	Contractors & Professional Services	27,500	32,440	24,000	24,510	42,250	18,250	76.0%
230	Contractors - Misc	27,000	31,874	27,000	28,402	40,000	13,000	48.1%
231	Hauling	10,000	15,788	10,000	1,283	10,000	-	0.0%
232	<b>Total Contractors Services (prior year CO)</b>	<b>93,500</b>	<b>106,152</b>	<b>97,000</b>	<b>59,870</b>	<b>136,050</b>	<b>39,050</b>	<b>40.3%</b>
233	<b>OTHER PURCHASED SERVICES</b>							
234	Building & Grounds Maintenance	10,800	19,938	10,800	2,205	10,530	(270)	-2.5%
235	Heavy Equipment Maintenance	15,000	58,328	15,500	4,463	15,000	(500)	-3.2%
236	Dump Truck Maintenance	60,000	61,960	60,000	29,221	62,000	2,000	3.3%
237	Small Equipment Maintenance	3,000	2,883	3,100		3,000	(100)	-3.2%
238	Vehicle Maintenance	2,000	3,313	2,100	551	2,000	(100)	-4.8%
239	Equip and Vehicle Rental	2,500	653	2,500	1,836	2,500	-	0.0%
240	Insurance-Vehicle,Property,Casualty						-	0.0%
241	Telephone	2,000	3,583	3,400	2,099	3,400	-	0.0%
242	<b>Total Other Purchased Services</b>	<b>95,300</b>	<b>150,660</b>	<b>97,400</b>	<b>40,376</b>	<b>98,430</b>	<b>1,030</b>	<b>1.1%</b>
243	<b>GENERAL SUPPLIES</b>							
244	Shed/Office Supplies	6,500	6,188	6,500	2,173	6,500	-	0.0%
245	Small Tool Purchases	2,000	2,185	2,000	398	2,000	-	0.0%
246	Small Equipment Purchases	1,000	676	1,000	937	1,000	-	0.0%
247	<b>Total General Supplies</b>	<b>9,500</b>	<b>9,049</b>	<b>9,500</b>	<b>3,508</b>	<b>9,500</b>	<b>-</b>	<b>0.0%</b>
248	<b>ENERGY</b>							
249	Heating Fuel	6,000	9,405	5,500	8,156	8,200	2,700	49.1%
250	Gas/Oil/Fuel	45,000	69,522	45,000	41,817	76,500	31,500	70.0%
251	<b>Total Energy</b>	<b>51,000</b>	<b>78,927</b>	<b>50,500</b>	<b>49,973</b>	<b>84,700</b>	<b>34,200</b>	<b>67.7%</b>
252	<b>ROAD MATERIALS</b>							
253	Gravel	80,000	98,824	80,000	70,260	100,000	20,000	25.0%
254	Chloride	20,000	24,566	20,000	11,171	22,000	2,000	10.0%
255	Salt	50,000	46,146	50,000	6,004	52,000	2,000	4.0%
256	Sand	80,000	80,092	70,000	76,399	87,500	17,500	25.0%
257	Stone	15,000	28,560	15,000	8,831	28,000	13,000	86.7%
258	<b>Total Road Materials</b>	<b>245,000</b>	<b>278,187</b>	<b>235,000</b>	<b>172,665</b>	<b>289,500</b>	<b>54,500</b>	<b>23.2%</b>

259	<b>OTHER EXPENSES</b>							
260	Roadside Maintenance	20,000	41,284	20,000	8,000	22,000	2,000	10.0%
261	Sidewalk Maintenance	4,000	8,147	7,247	2,915	12,500	5,253	72.5%
262	Travel	250	438	250	668	700	450	180.0%
263	Electricity	4,000	3,742	3,500	1,562	3,750	250	7.1%
264	Bridges Culverts Guardrails	25,000	38,611	45,000	30,894	26,000	(19,000)	-42.2%
265	Traffic Control Materials	11,500	11,922	7,000	9,364	7,200	200	2.9%
266	Pavement Repair & Retreatment	3,000	7,599	44,000	22,500	26,000	(18,000)	-40.9%
267	<b>Total Other Expenses</b>	<b>67,750</b>	<b>111,744</b>	<b>126,997</b>	<b>75,904</b>	<b>98,150</b>	<b>(28,847)</b>	<b>-22.7%</b>

268	<b>NOTES</b>							
269	Highway Notes - Principal	103,343	103,340	107,216	93,546	\$495,520	388,304	362.2%
270	Highway Notes - Interest	8,316	8,003	10,178	9,185	15,922	5,744	56.4%
271	<b>Total Notes</b>	<b>111,659</b>	<b>111,343</b>	<b>117,394</b>	<b>102,730</b>	<b>511,442</b>	<b>394,048</b>	<b>335.7%</b>

272	<b>CAPITAL EXPENDITURES</b>							
273	Building Improvement		500	38,400			(38,400)	-100.0%
274	Vehicles & Equipment		178,272	-	192,000		-	0.0%
275	Infrastructure - Sidewalk	343,956	509,732			-	-	0.0%
276	Infrastructure - Roads	500,000	384,712	540,780	612,484	125,000	(415,780)	-76.9%
277	<b>TOTAL CAPITAL PURCHASES</b>	<b>843,956</b>	<b>1,073,216</b>	<b>579,180</b>	<b>804,484</b>	<b>125,000</b>	<b>(454,180)</b>	<b>-78.4%</b>
278	<b>TOTAL HIGHWAY EXPENDITURES</b>	<b>1,849,291</b>	<b>2,205,975</b>	<b>1,710,496</b>	<b>1,470,130</b>	<b>1,811,560</b>	<b>101,064</b>	<b>5.9%</b>
279	<b>TOTAL EXPENDITURES</b>	<b>3,128,722</b>	<b>3,518,000</b>	<b>3,093,739</b>	<b>2,219,078</b>	<b>3,279,586</b>	<b>185,847</b>	<b>6.0%</b>

280 The firm of A.M.Peisch & Company, LLP was engaged to audit the financial statements of the Town of Underhill for the fiscal year ended June 30, 2022.

281 Copies of the audit report are on file at the Town Office and can be obtained on the Town Website at [www.underhillvt.gov](http://www.underhillvt.gov).

282 A complete picture of the town's financial condition and results of operations can only be obtained by reading the whole audit report and the

283 accompanying footnotes and schedules.

		<u>FY24</u>	
284	Taxable Grand List - Estimate for FY2024	\$5,450,000	\$54,500 = \$.01 on the Tax Rate or approximately 2%
285	Total Municipal Taxes	\$2,810,216	Municipal tax bill for a \$350,000 property = \$1,804.73
286	Tax Rate per \$100 value	\$0.5156	Local Agreement = \$54.59