



Fiscal Year 2022 Review

Overview of revenue & expenses

Disclaimer: Financial statements have not been audited

Significant Financial Events



AMERICAN RESCUE PLAN ACT OF 2021

- ★ ARPA/SLFRF Funds received September 2021
- ★ Hiring of Town Administrator Brad Holden
- ★ Hiring of Planning & Zoning Administrator Nick Atherton
- ★ Finance Officer increased hours & added Human Resource Admin. role
- ★ Turnover & use of part-time employees Highway Department
- ★ Completed the Underhill Flats Sidewalk
- ★ Completed the Town-wide Reappraisal
- ★ Worse mud season than budgeted
- ★ Stepped up to end growing feral cat colony Jericho/Underhill border

General Fund - Revenue

Right on budget: Property Taxes

Higher than budget:

Intergovernmental Revenue - Grants

Recording Fees

Savings

Lower than budget:

Zoning Permits & Dog Registrations



General Fund - Revenue

Other Financial Sources:

- ARPA use for Sidewalk Project
- Reserve Usage not updated



Total Revenue is higher than budgeted by at least 14%

General Fund Expenses

Selectboard

100-7-100-30 SB-Prof & Tech Services

100-7-100-30-310.00 SB-Professional Fees	0.00	5,442.92	100.00%
100-7-100-30-310.01 SB-Engineering Services	0.00	0.00	0.00%
100-7-100-30-310.02 SB - Human Resources	24,000.00	19,951.80	83.13%
100-7-100-30-310.03 SB - Tree Warden	3,000.00	0.00	0.00%
100-7-100-30-333.00 SB-Legal Fees	20,000.00	11,611.40	58.06%
100-7-100-30-340.04 SB-Biomass Feasibility St	0.00	0.00	0.00%

Total SB-Prof & Tech 100-7-100-60 SB-Other Expense

100-7-100-60-580.00 SB-Travel	0.00	0.00	0.00%
100-7-100-60-990.00 SB-Contingency	10,000.00	2,536.31	25.36%
100-7-100-60-990.01 SB-Gravel Pit Task Force	0.00	0.00	0.00%
100-7-100-60-990.02 SB-250 Birthday Party	0.00	0.00	0.00%
100-7-100-60-990.03 SB-Muni Road Permit Fee	0.00	1,350.00	100.00%

Total SB-Other Expense	10,000.00	3,886.31	38.86%
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General Fund Expenses

Elections @ 116%

Administration @ 110%

Town Clerk @ 105%

Finance @ 152%

Assessing @ 102%

General Fund Expenses

Town Hall/Post Office/Schoolhouse/Animal Control:

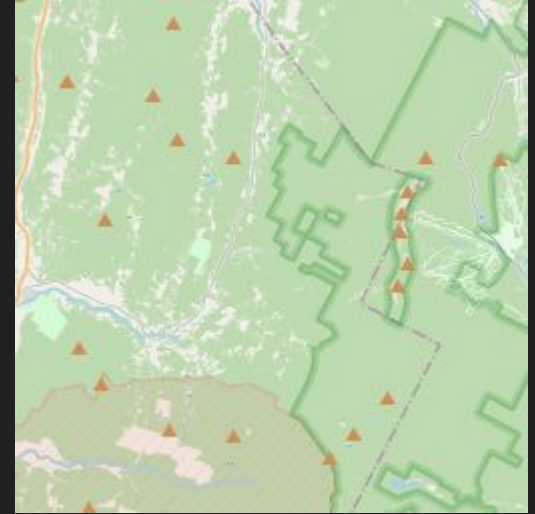
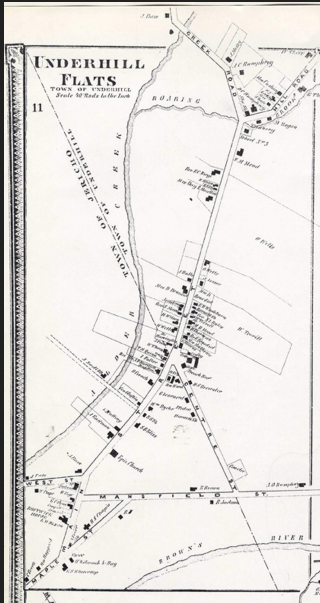
- ★ Town Hall over budget in Postage & Technical Expenses by \$11,000
- ★ School house spent \$6000 on shed - Move to Capital Asset
- ★ ACO - Spent \$ on kenneling and veterinary services for cats (2,000 over budget)



General Fund Expenses

Planning/Zoning:

- ★ Gap between hiring saved \$16K in salaries/benefits
- ★ Legal fees \$7,000 less than budgeted



Planning & Zoning saved the town \$37,000.... More than offsets the \$27,000 additional in Finance & Human Resources

General Fund Expenses

Capital Expenses:

- ★ Town Hall Parking lot repairs & repaving was \$6500 less than budgeted.

100-7-800-70-000.00 Capital-Land	30,000.00	23,545.69	78.49%
100-7-800-70-000.01 Capital-FEMA BUYOUT	0.00	225.28	100.00%
100-7-805-70-000.00 Capital-Building Improve	0.00	0.00	0.00%
100-7-805-70-000.01 Capital-SH Restoration	0.00	0.00	0.00%
100-7-805-70-000.02 Capital-SH HP Grant	0.00	0.00	0.00%
100-7-805-70-000.03 Capital-SH UHS Project	0.00	0.00	0.00%

HIGHWAY

New pavement markings

Highway Revenue

State Supplemental Highway Aid = \$16,000

Use of ARPA/SLFRF = \$81,411

Other Financing = Sidewalk/No PVR

Surplus & Capital Reserve yet to be posted

Loan for dump truck approved after budget

At Town Meeting.

101-6-000 Highway Revenue

101-6-000-10-001.00	Property Tax Current	1,137,598.00	1,137,598.00	100.00%
101-6-000-24-001.00	Truck Permits	0.00	1,060.00	100.00%
101-6-000-30-001.00	State Aid	102,000.00	118,166.06	115.85%
101-6-000-33-007.00	FEMA State Portion	0.00	7.00	100.00%
101-6-000-33-008.00	FEMA Federal Portion	0.00	0.00	0.00%
101-6-000-33-009.00	FEMA 4207 Clean Up	0.00	0.00	0.00%
101-6-000-33-010.00	FEMA 4232 June 2015 Storm	0.00	0.00	0.00%
101-6-000-74-001.00	Miscellaneous Income	0.00	665.20	100.00%
101-6-000-74-001.01	Insurance Claims	0.00	0.00	0.00%
101-6-000-80-000.00	HWY - Transfer In	0.00	81,411.00	100.00%
101-6-000-80-001.00	Other Financing Sources	480,882.00	0.00	0.00%
101-6-000-80-001.01	Use of Surplus	50,000.00	0.00	0.00%
101-6-000-80-001.02	Capital Reserve Usage	30,000.00	0.00	0.00%
101-6-000-80-001.03	Inventory Reserve Usage	0.00	0.00	0.00%
101-6-000-80-001.04	Loan Proceeds	0.00	180,000.00	100.00%

Total Highway Revenue

1,800,480.00 1,518,907.26 84.36%

101-6-300-33-002.00	Better Back Roads Grants	0.00	30,030.81	100.00%
101-6-300-33-004.00	PACIF Equip Grant	0.00	0.00	0.00%
101-6-300-33-005.00	Forest Service Grant	0.00	0.00	0.00%

Highway Expenses

Contractor Services:

★ Total \$13,000 over, some services higher mostly due to mud season

101-7-300-30 HW-Contractors Services			
101-7-300-30-310.01 HW-Outside Labor	0.00	450.00	100.00%
101-7-300-30-333.00 HW-Legal	0.00	0.00	0.00%
101-7-300-30-339.00 HW-Prof & Tech Services	7,500.00	4,087.64	54.50%
101-7-300-30-340.00 HW-Contractors	20,000.00	28,352.50	141.76%
101-7-300-30-340.01 HW-Hauling Services	10,000.00	15,787.50	157.88%
101-7-300-30-340.02 HW-Tree & Brush Removal	24,000.00	19,535.00	81.40%
101-7-300-30-340.03 HW-Culvert Maintenance	5,000.00	6,515.00	130.30%
101-7-300-30-340.04 HW-Contractors Misc	27,000.00	31,874.00	118.05%
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Total HW-Contractors Services	93,500.00	106,601.64	114.01%

Highway Expenses - Other Purchased Services

101-7-300-40-432.00	HW-Vehicle Maintenance	2,000.00	3,313.32	165.67%
101-7-300-40-442.01	HW-Rental of Equip & Vehi	2,500.00	653.49	26.14%
101-7-300-40-424.00	HW-Grounds Maintenance	0.00	2,674.51	100.00%
101-7-300-40-430.00	HW-Building Maintenance	10,800.00	17,263.57	159.85%
101-7-300-40-431.00	HW-Heavy Equipment Maint	15,000.00	58,328.26	388.86%
101-7-300-40-431.01	HW-Dump Truck Maint	60,000.00	61,960.26	103.27%
101-7-300-40-431.02	HW-Small Equipment Maint	3,000.00	2,883.47	96.12%
101-7-300-40-460.06	HW-Grant In Aid Pilot Pro	0.00	0.00	0.00%
101-7-300-40-460.07	HW-BBR Cat B Erosion ISR	0.00	0.00	0.00%
101-7-300-40-460.08	Wind Damage FEMA Oct 17	0.00	0.00	0.00%
101-7-300-40-520.00	HW-General Insurance	10,000.00	17,996.67	179.97%
101-7-300-40-530.00	HW-Telephone/Communicatio	2,000.00	3,582.98	179.15%
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Total HW-Other Purchased Servic		105,300.00	168,656.53	160.17%

Highway Expenses - Energy

Cost of heat and fuel higher due to increased hauling, high costs, mud season

101-7-300-50-624.00 HW-Heating Fuel	6,000.00	9,405.29	156.75%
101-7-300-50-626.00 HW-Gas/Oil/Grease	45,000.00	69,521.95	154.49%
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Total HW-Energy	51,000.00	78,927.24	154.76%



Highway Trivia

Question: What year did the Town start plowing snow versus rolling snow?



Highway Trivia

Answer:

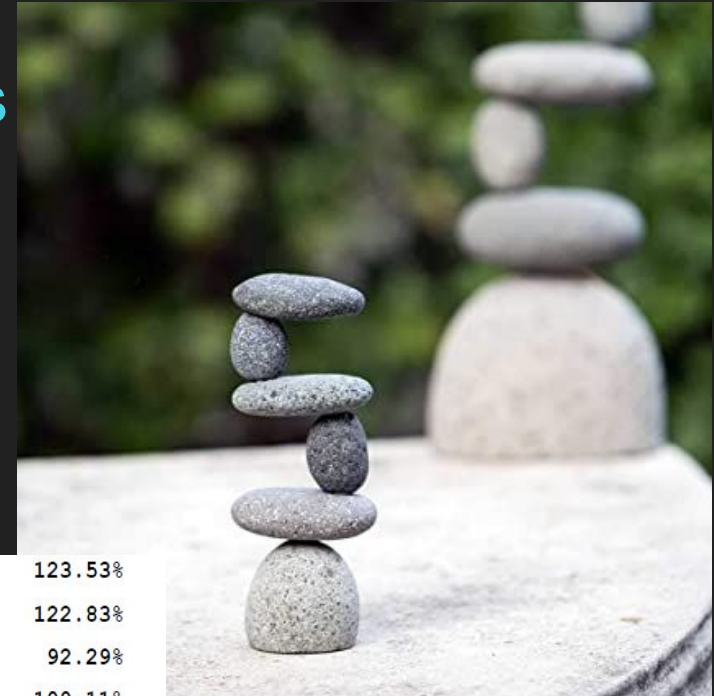
1900. According to Lawrence Casey, town resident,



Highway Expenses - Road Materials

Mud Season Craziness

101-7-300-50-650.00 HW-Gravel	80,000.00	98,823.54	123.53%
101-7-300-50-650.01 HW-Chloride	20,000.00	24,566.02	122.83%
101-7-300-50-650.02 HW-Salt	50,000.00	46,146.04	92.29%
101-7-300-50-650.03 HW-Sand	80,000.00	80,091.67	100.11%
101-7-300-50-650.04 HW-Stone	15,000.00	28,559.80	190.40%
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Total HW-Road Materials	245,000.00	278,187.07	113.55%



Highway Expenses - Capital Expenditures

New Dump Truck (2021) \$178,000

Pleasant Valley Rd. Paving \$205,000

Park Street storm water repair \$51,200

Green Street Paving \$7,185

Krug Rd. Paving \$7,185

FY22 - Next Steps

Bring your questions to me via email or telephone. I will meet with team and get the answers and report back at the next SB meeting on 8/25/2022.

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Thank you - - The End