

FISCAL YEAR 2027 - Town of Underhill Budget

VERSION 6									Ballot Items
Line	Category	FY2025		FY2026		FY2027			%
		Budget	Actual	Budget	Thru 11/30/2025 Actual	Proposed Budget	Change Inc/(Dec)	Change	
	REVENUES								
	PROPERTY TAXES								
1	General Tax Revenue	1,408,188	1,324,551	1,563,988			(1,408,188)	-100.0%	V2
2	Highway Tax Revenue	1,691,639	1,576,639	1,554,739			(1,691,639)	-100.0%	V3
3	Deficit Payment Tax Revenue						-	0.0%	V4
4	Total Municipal Property Taxes	3,099,827	2,901,190	3,118,727	-	-	(3,099,827)	-100.0%	V5
	OTHER PROPERTY TAXES								
5	Local Agreement Tax Revenue	82,000	89,719	92,000		-	(92,000)	-100.0%	V6
6	Total Property Taxes	3,181,827	2,990,909	3,210,727	-	-	(3,191,827)	-100.0%	DO NOT BUDGET
	FINES								
7	Delinq Tax Interest	4,000	2,117	2,758	1,183	2,000	(758)	-27.5%	
8	Late Homestead Penalty, Fees, Retainage	3,000		3,000		0	(3,000)	-100.0%	DO NOT BUDGET
9	Delinq Tax Penalty	15,000	12,279	13,663	4,439	13,000	(663)	-4.9%	
10	Total Fines	22,000	14,396	19,421	5,621	15,000	(4,421)	-22.8%	
	LICENSES & PERMITS								
11	Dog Licenses/Animal control	3,000	2,260	2,603	(545)	2,300	(303)	-11.6%	
12	Zoning Permits	24,000	25,448	22,546	17,195	25,000	2,454	10.9%	
13	Judiciary Fines & Fees	3,000	6,691	4,898	1,574	5,000	102	2.1%	
14	Tax Research	3,500	1,880	2,560	1,445	1,800	(1,700)	-29.7%	
15	Miscellaneous Lic/Permits	1,500	1,032	1,227	507	1,200	(300)	-2.2%	
16	Total Licenses and Permits	35,000	37,311	33,834	20,176	35,300	253	4.3%	
	INTERGOVERNMENTAL								
17	State Aid to Highways	110,000	115,680	10,000	59,564	15,000	5,000	50.0%	FY26-30 100k TO RESERVE
18	Payment in lieu of Taxes	34,000	34,964	34,000	34,726	32,735	-	-3.7%	Why go down?
19	State Current Use	57,000	86,689	57,000	89,275	90,000	-	57.9%	HOLD HARMLESS/CURRENT USE
20	Grant Income	87,000	1,659	-	200,000	200,000	(87,000)	0.0%	FY26 B7 G/\$132K bal. pav. grnt
21	Reappraisal & Equalization Revenue	-	13,082	13,900		13,900	13,900	0.0%	Reappraisal year = income
22	ARPA Income		354,445	-			-	0.0%	Committed ARPA now in Gen Surplus
23	HW Misc Income	5,000	9,352	6,000	66,087	6,000		0.0%	Keep at 6K

29	Total Intergovernmental	293,000	615,871	120,900	449,652	357,635	(68,100)	195.8%	
30	CHARGES FOR SERVICES								
31	Copies	2,000	1,077	1,309	418	1,309	-	0.0%	
32	Recording Fees/Restoration	25,000	34,496	25,000	12,208	25,000	-	0.0%	includes Rest. rec. fees
33	Total Charges for Services	27,000	35,573	26,309	12,626	26,309	-	0.0%	
34	MISCELLANEOUS REVENUE								
35	Savings Interest	20,000	67,816	29,716	20,438	25,000	(4,716)	-15.9%	ARPA Interest lower
36	Rent - Post Office/Solar Array	12,000	16,063	12,000	4,000	15,250	3,250	27.1%	
37	Miscellaneous Income	9,000	27,837	11,548	(457)	11,548	-	0.0%	many accounts
38	.225% of 1% Muni Retained	10,000	14,133	11,100		0	(11,100)	-100.0%	retention not income
39	FEMA Buyout		376,892	-			-	0.0%	
40	Total Miscellaneous Revenue	51,000	502,741	64,364	23,981	51,798	(12,566)	-19.5%	
41	Other Revenue								Nothing that will be ballot goes here!
42	Bank Loans/Bonds		290,000		303,000	878,000	878,000	0.0%	Bridge 7 Bond
43	TH Building reserve	30,000	30,000				-	0.0%	SPEND ON PAINTING/REPAIRS
44	Sidewalk Reserve						-	0.0%	
45	Appraisal/Reappraisal Fees/Ed. Reserve	11,100		11,100			(11,100)	-100.0%	FY27 income & reserve
46	Records Restoration Reserve	2,370		2,370			(2,370)	-100.0%	for statistical reappraisal est.
47	BBR/GIA Grants		87,000			30,000	30,000	0.0%	Grant in aid rec'd
48	General Reserve		-				-	0.0%	
49	Highway Reserve			-			-	0.0%	
50	Total Other Revenue	43,470	407,000	13,470	303,000	908,000	894,530	6640.9%	
51	Use of Surplus								
52	Use of Surplus			425,000		326,183	(98,817)	-23.3%	FY25 ARPA SURPLUS
53	TOTAL OTHER SOURCES OF REVENUE	471,470	1,612,892	703,298	815,056	1,720,225	710,879	144.6%	
54	TOTAL REVENUE	3,653,297	4,603,802	3,914,025	815,056	1,720,225	(2,480,948)	-56.0%	
55	EXPENDITURES								
56	SELECTBOARD								
57	Selectboard Stipends	25,000	25,000	25,000		25,000	-	0.0%	
58	Payroll Taxes/Employee HRA Payments	26,354	27,045	22,465	3,440	21,945	(520)	-2.3%	HRA based on 70% Util. Rate
59	Post Employment Benefits	2,900	2,390	2,900	1,263	2,600	(300)	-10.3%	
60	Training/Prof Fees	10,000	3,869	10,000	1,267	4,599	(5,401)	-54.0%	Notetaker
61	Legal Fees	18,000	14,763	18,000	399	15,000	(3,000)	-16.7%	All Legal here

62	VLCT Dues	5,385	5,385	5,504	5,504	5,664	160	2.9%	Received 10/20/25
63	Human Resources Services	5,000	908	5,000	89	5,000	-	0.0%	
64	General Insurance & Workers Comp.	49,000	53,271	49,000	16,713	60,000	11,000	22.4%	current 14,800/qr
65	Grant & Other Expenses	10,000	10,443	12,000	1,477	12,000	-	0.0%	
66	Total Selectboard	151,639	143,074	149,869	30,152	151,808	1,939	1.3%	
67	ELECTIONS								
68	Salaries	1,800	2,194	2,000		2,000	-	0.0%	Got from SM 10/24/25
69	Printing & Binding	3,000		3,000		3,000	-	0.0%	Town Reports
70	Outside Labor & Prof Fees	1,000	477	1,200		500	(700)	-58.3%	mailing ballots now
71	Supplies (post,sup,tech exp)	2,900	3,677	3,400		1,800	(1,600)	-47.1%	
72	Total Elections	8,700	6,348	9,600	-	7,300	(2,300)	-24.0%	
73	ADMINISTRATION								
74	Salaries	76,484	76,484	89,770	3,976	92,463	2,693	3.0%	
75	Salaries - Insurance Opt Out						0	0.0%	
76	Payroll Taxes & Benefits	23,877	26,185	29,860	6,569	31,336	1,476	4.9%	
77	Training & Development	200		1,500		200	(1,300)	-86.7%	
78	Professional Fees		50				-	0.0%	
79	Travel	500		250		250	-	0.0%	
80	Total Administration	101,061	102,719	121,380	10,546	124,249	2,869	2.4%	
81	TOWN CLERK/TREASURER								
82	Salaries - Town Clerk/Treasurer	91,828	91,828	98,431	37,858	101,384	2,953	3.0%	
83	Salaries - Insurance Opt Out	6,936	7,022	8,514	2,869	8,826	312	3.7%	
84	Salaries - other	8,388	7,372	48,706	762	48,968	262	0.5%	Assistant Clerk - PT to begin
85	Payroll Taxes & Benefits	19,579	18,257	25,283	7,345	26,481	1,198	4.7%	transition of SM Retirement
86	Training & Development	400	140	400	420	400	-	0.0%	
87	Professional & Technical Services		70	150	45	150	-	0.0%	
88	Land Record Restoration	8,850	36,626	8850	5,603	9000	150	1.7%	ask SM to explain
89	Travel, Professional & Technical Exp.	1,350	947	1,000	16	1,000	-	0.0%	
90	Total Town Clerk/Treasurer	137,331	162,262	191,334	54,917	196,210	4,876	2.5%	
91	FINANCE/HUMAN RESOURCES								
92	Salaries	71,990	83,258	89,430	32,998	92,118	2,688	3.0%	
93	Salaries: Health Benefit Adjustment			-		-	-	0.0%	
94	Payroll Taxes & Benefits	41,627	45,076	52,407	6,589	54,778	2,371	4.5%	Increase in medical,VMRS
95	Training & Development	600	230	600		600	-	0.0%	
96	Professional & Technical Services	24,000	30,313	29,800	15,403	32,000	2,200	7.4%	Contract \$30,800

97	Travel (other= bank,Tech,supplies)	270	1,402	1,870	1,671	1,870	-	0.0%	Tax Bills (1428 FY24)
98	Total Finance	138,487	160,279	174,107	56,660	181,365	7,258	4.2%	
99	ASSESSING								
100	Salaries - Assessor	56,456	60,314	68,010	25,982	70,054	2,044	3.0%	
101	Salaries - Insurance Opt Out - Assessor	9,727	10,049	12,349	4,161	12,843	494	4.0%	
102	Payroll Taxes & Benefits	13,900	13,656	17,353	5,789	17,845	492	2.8%	
103	Training & Development	1,100	1,159	1,000	75	1,270	270	27.0%	
104	Professional & Technical Services	2,000	505	26,300	145	33,000	6,700	25.5%	\$25K to Reserve for
105	Travel (other=supplies)	500	909	500		500	-	0.0%	Reappraisal.
106	Total Assessing	83,683	86,592	125,512	36,151	135,512	10,000	8.0%	
107	BUILDING AND PLANT								
108	Custodial Services	4,800	4,221	5,000	1,600	5,000	-	0.0%	Received SM
109	Parks & Landscaping	20,000	13,945	7,500	8,947	10,000	2,500	33.3%	Added Dumas mowing
110	Building Maintenance	10,000	47,868	10,000	25,531	15,000	5,000	50.0%	Added Fire supression system
111	Postage Meter/Copy Lease	2,800	3,530	5,100	1,536	5,100	-	0.0%	Leases total 424.58/month
112	Deficit Payment	75,000					-	0.0%	Deficit from FY23 IN FY25
113	Telephone	4,600	4,886	5,000	1,621	0	(5,000)	-100.0%	Switch to VOIP - reduce
114	Postage	3,500	3,005	3,500	500	3,500	-	0.0%	
115	Technical Expenditures	49,300	50,064	61,146	27,871	60,016	(1,130)	-1.8%	NEMRC/Tgroup/new comp.
116	Janitorial Supplies	800	800	850	277	850	-	0.0%	
117	Kitchen Supplies	1,000	811	1,200	250	1,200	-	0.0%	
118	Office Supplies	10,500	9,187	10,500	4,140	10,500	-	0.0%	
119	Electricity	3,400	3,002	3,400	895	3,400	-	0.0%	
120	Street Lights/Park Lights	3,300	3,101	3,300	1,010	3,300	-	0.0%	Includes Moore Park
121	Heating Fuel	4,000	3,871	4,000	3,326	4,000	-	0.0%	
122	Total Building & Plant	193,000	148,291	120,496	77,505	121,866	1,370	1.1%	
123	POST OFFICE								
124	Maintenance & Supplies	2,500	2,766	20,000	19,005	2,500	(17,500)	-87.5%	Repairs/painting FY26
125	Property Taxes	2,386	2,726	2,800	2,813	2,800	-	0.0%	
126	Total Post Office	4,886	5,492	22,800	21,817	5,300	(17,500)	-76.8%	
127	SCHOOL HOUSE								
128	Maintenance/Repair/Supplies	2,150	5,391	11,000	11,190	2,150	(8,850)	-80.5%	No need for heater
129	Electric/Internet	300	491	2,412	871	300	(2,112)	-87.6%	removed internet
130	Heating Fuel	50		-		50	50	0.0%	
131	Total School House	2,500	5,882	13,412	12,061	2,500	(10,912)	-81.4%	

									0.0%
132	TOTAL GENERAL GOVERNMENT	821,287	820,938	928,510	299,808	926,110	(2,400)	-0.3%	
133	PUBLIC SAFETY								
134	ANIMAL CONTROL OFFICER								
135	Salaries	6,000	6,228	7,200	3,000	7,200	-	0.0%	
136	Payroll Taxes & Benefits	459	459	551	230	551	(0)	0.0%	
137	Vet, Kennel, Impound Expenditures	1,000		1,000	199	1,000	-	0.0%	
138	Supplies	600	169	600	214	600	-	0.0%	
139	Travel	191	115	191	24	191	-	0.0%	
140	Total Animal Control Officer	8,250	6,971	9,542	3,666	9,542	(0)	0.0%	
141	PURCHASED SERVICES								
142	Chittenden County Sheriff	38,000	38,113	41,600	13,360	70,200	28,600	68.8%	15 hours/week @ \$90/Hr
143	Traffic Calming/Safety Init.	15,000	13,268	21,500	18,347	11,000	(10,500)	-48.8%	6 subscriptions, 2 new signs
144	Total Purchased Services	53,000	51,381	63,100	31,707	81,200	18,100	28.7%	plus burn permits
145	SAFETY APPROPRIATIONS								
146	Essex Rescue	58,012	58,012	61,203	30,602	61,203	-	0.0%	Received 9/9/25
147	Underhill Jericho Fire Department	354,936	354,936	351,286	175,643	372,158	20,872	5.9%	Received 12/5/2025
148	CUSI	2,577	2,577	2,577	1,289	6,570	3,993	154.9%	10/17/25 letter BH
149	Total Safety Appropriations	415,525	415,525	415,066	207,533	439,931	24,865	6.0%	error in fy25
150	HEALTH								
151	Public Health Officer	750		750		750	-	0.0%	
152	Well Monitoring	9,730	9,014	9,730		9,730	-	0.0%	
153	UVM-Home Health/Hospice	8,000	8,000	8,000	4,000	8,000	-	0.0%	10/13/25
154	Total Health	18,480	17,014	18,480	4,000	18,480	-	0.0%	
155	TOTAL PUBLIC SAFETY	495,255	490,891	506,188	246,906	549,153	42,965	8.5%	
156	RECREATION								
157	Prof & Tech Services			-	930	-	-	0.0%	
158	Grounds/Pond Maintenance	6,000	178	6,000		6,000	-	0.0%	
159	Supplies	4,000	18,974	4,000	2,991	9,900	5,900	147.5%	swim dock (3.5K), 6 tables (2.4K)
160	Total Recreation	10,000	19,152	10,000	3,921	15,900	5,900	59.0%	
161	PLANNING & ZONING								
162	Salaries: Zoning	56,870	23,120	110,582	39,577	76,500	(34,082)	-30.8%	As Contract with CCRPC
163	Salaries: Planning		8,550			23,400	23,400	0.0%	PA @ 15/wk
164	Payroll Taxes & Benefits	29,909	2,423		815	2,176	2,176	0.0%	

165	Training & Development	500	783	500	35	750	250	50.0%	VLCT/ANR training	
166	Legal and Professional Fees	2,000	1,048	2,000	1,344	5,700	3,700	185.0%	review planning drafts	
167	Mapping	-	717	7,200	120	5,000	(2,200)	-30.6%	updating parcel files	
168	Advertising/Postings/Printing	2,200	705	2,200	972	1,600	(600)	-27.3%		
169	CC Regional Planning Dues	4,865	4,865	4,865	4,829	5,000	135	2.8%		
170	Supplies & Technology	400	3,771	400		300	(100)	-25.0%		
171	Travel	500		500	56	500	-	0.0%		
172	Total Planning & Zoning	97,244	45,981	128,247	47,748	120,926	(7,321)	-5.7%		
173	GENERAL SELECT BOARD APPROPRIATIONS									
174	Local Agreement	82,000	89,719	92,000		-	(92,000)	-100.0%	\$ we dont recieve or spend	
175	Energy Committee			500		500	-	0.0%		
176	Underhill Jericho Library	119,117	119,117	135,464	67,732	142,454	6,990	5.2%	Approved	
177	Cemetery Fund	5,000	6,084	3,000	2,159	6,000	3,000	100.0%	Additional for fence	
178	Our Community Cares Camp	3,000	3,000	3,000	1,500	3,000	-	0.0%		
179	Memorial Day Fund	350	464	350		500	150	42.9%	Increase flag cost	
180	VACD	100	100	100	100	100	-	0.0%		
181	Front Porch Forum	100	100	100	100	100	-	0.0%		
182	Jericho Underhill Food Hub (Was GMT line)	16,500	6,758		1,000	2,000	2,000	0.0%	Letter 10/8/25	
183	Conservation		707	3,325	309	2,700	(625)	-18.8%	Letter Received 11/20/25	
184	Mount Mansfield Community Television	2,600	2,600	2,800	1,400	2,800	-	0.0%	letter received 11/13/25	
185	Total General Appropriations	228,767	228,649	240,639	74,300	160,154	(80,485)	-33.4%		
186	REGIONAL SERVICE APPROPRIATIONS									
187	Winooski Nat'l Resources	500	500	500	250	500	-	0.0%	email sent 11/21	
188	Jericho Underhill Park	23,799	23,799	26,179	13,090	28,798	2,619	10.0%	received letter	
189	Chittenden County Tax	19,983	19,983	20,600	23,561	22,878	2,278	11.1%	received 12/19/25	
190	Total Regional Service Appropriations	44,282	44,282	47,279	36,901	52,176	4,897	10.4%		
191	SOCIAL SERVICE APPROPRIATIONS									
192	Steps to End Violence	1,425	1,425	1,425	713	1,500	75	5.3%	letter received 9/29/25	
193	Child Care Resources	100	100	100	100	100	-	0.0%		
194	VT Assoc. for Blind	100	100	100	100	100				
195	COTS	500	500	500	250	500	-	0.0%	10/14/25	
196	Local Food Shelf	600	600	600	300	850	250	41.7%	letter received 11/3/25	
197	American Red Cross	1,000	1,000	1,000	500	1,000	-	0.0%		
198	Mills River Farmers market	2,000	2,000	2,000	1,000	2,000	-	0.0%		
199	Howard Center	1,150	1,150	1,150	575	1,400	250	21.7%	letter received 11/10/25	

200	Senior Citizens	1,250	1,250	1,250	625	1,250	-	0.0%		
201	Age Well	1,500	1,500	1,500	750	1,750	250	16.7%	letter received 10/14/25	
202	VCIL	200	200	200	100	200	-	0.0%		
203	Total Social Service Appropriations	9,825	9,825	9,825	5,013	10,650	825	8.4%		
204	CAPITAL EXPENDITURES									
205	Other	15,998	425,108		12,489		-	0.0%		
206	Town Hall	30,000	58,579	32,000	24,720	161,147	129,147	403.6%	Great Room surplus/ARPA	
207	TOTAL CAPITAL PURCHASES	45,998	483,687	32,000	37,209	161,147	129,147	403.6%	FY26 ARPA USE GREAT ROOM	
208	TOTAL GENERAL EXPENDITURES	1,752,658	2,143,405	1,902,688	751,805	1,996,215	93,528	4.9%	Includes Capital expenditure without capital	
			1,659,718	1,870,688		1,835,068				
209	HIGHWAY									
210	SALARY AND BENEFITS									
211	Salaries	286,068	291,554	321,995	102,079	341,943	19,948	6.2%	3% COLA, but more accurate OT calc.	
212	Salaries - Part Time	25,000	827	15,000		15,000	-	0.0%	Includes Tree Warden 2K	
213	Salaries - Insurance Opt Out	-	10,049		4,161	0	-	0.0%	Included in Taxes/Benefits	
214	Payroll Taxes & Benefits	122,247	133,215	156,754	51,974	166,491	9,737	6.2%	Increase in medical,VMRS	
215	Training & Licensing	6,000	145	6,000		6,000	-	0.0%	Possible CDL Lic./Trn.	
216	Total Salary and Benefits	439,315	435,790	499,749	158,214	529,434	29,685	5.9%	more accurate OT CALC.	
217	CONTRACTORS AND OUTSIDE LABOR									
218	Tree & Brush Removal	37,500	11,900	47,500	950	47,500	-	0.0%	30K FY26 DJ's	
219	Culvert Maintenance	6,300	1,553	6,300	4,747	6,300	-	0.0%	700 X 9 flushings	
220	Contractors & Professional Services	50,000	33,569	70,000	3,230	50,000	(20,000)	-28.6%	FY26 garage eng./reduction	
221	Contractors - Misc	30,000		30,000		-	(30,000)	-100.0%	Don't need 2 for contractors	
222	Hauling	43,250	38,504	43,250	33,192	53,000	9,750	22.5%	bump to 4500T	
223	Total Contractors Services	167,050	85,526	197,050	42,119	156,800	(40,250)	-20.4%	40K NET SAVINGS	
224	OTHER PURCHASED SERVICES									
225	Building & Grounds Maintenance	10,530	12,364	10,530	2,328	12,500	1,970	18.7%	aging infrastructure	
226	Heavy Equipment Maintenance	20,000	15,128	47,715	2,363	20,000	(27,715)	-58.1%		
227	Dump Truck Maintenance	62,000	62,697	62,000	16,252	62,000	-	0.0%		
228	Small Equipment Maintenance	3,000	1,261	3,000	1,141	3,000	-	0.0%		
229	Vehicle Maintenance	2,000	3,066	2,000	917	2,000	-	0.0%	FY25 tires/rear brakes	
230	Equip and Vehicle Rental	16,500	16,009	16,500		16,500	-	0.0%		
231	Technology	3,620	1,463	4,072	1,358	5,072	1,000	24.6%	cameras, relay,generator	
232	Telephone	4,180	4,138	4,180	1,201	4,180	-	0.0%	Internet is \$60 so double	
233	Total Other Purchased Services	121,830	116,126	149,997	25,558	125,252	(24,745)	-16.5%		

234	GENERAL SUPPLIES								
235	Shed/Office Supplies	6,500	6,047	6,500	1,450	6,500	-	0.0%	
236	Small Tool Purchases	3,000	2,878	3,000	501	3,000	-	0.0%	
237	Small Equipment Purchases	1,000	968	9,000	7,552	8,500	(500)	-5.6%	Replace welder
238	Total General Supplies	10,500	9,893	18,500	9,504	18,000	(500)	-2.7%	
239	ENERGY								FY26 at \$9407
240	Heating Fuel	8,000	7,992	8,000	9,407	10,000	2,000	25.0%	FY26 4000 ga @ 1.999/ga
241	Gas/Oil/Fuel	66,000	55,722	60,000	16,956	60,125	125	0.2%	18000 ga @3.25/GA
242	Total Energy	74,000	63,714	68,000	26,364	70,125	2,125	3.1%	reduced usage = hauling line
243	ROAD MATERIALS								
244	Gravel	90,000	64,946	90,000	51,528	90,000	-	0.0%	FY26 \$15.00/TN
245	Chloride	25,600	25,763	25,600	12,947	32,500	6,900	27.0%	25K gallons @ 1.30
246	Salt	54,000	38,404	54,000	-	59,700	5,700	10.6%	FY26 up to 99.99/TN - 600T
247	Sand	90,125	95,678	94,500	86,563	94,500	-	0.0%	FY26 stayed at 13.00
248	Stone	15,000	25,001	30,000	13,020	30,000	-	0.0%	Corbett, Meadow Lane
249	Total Road Materials	274,725	249,792	294,100	164,058	306,700	12,600	4.3%	Maple Leaf, Repa
250	OTHER EXPENSES								
251	Roadside Maintenance	22,000	21,232	22,000	14,293	25,000	3,000	13.6%	went up FY25
252	Sidewalk Maintenance	12,500	11,850	13,410	2,000	13,410	-	0.0%	4800 mowing/Plowing 8610
253	Travel	700	95	700	157	700	-	0.0%	.70/mile
254	Electricity	3,750	4,934	4,000	1,230	5,500	1,500	37.5%	Generator Heater
255	Bridges Culverts Guardrails	40,000	30,006	40,000	2,907	75,000	35,000	87.5%	MLF,Sville,Bridge 8 Beam
256	Traffic Control Materials	10,000	10,708	10,000	4,461	10,000	-	0.0%	
257	Pavement Repair & Retreatment	26,000	25,193	26,000	17,125	26,000	-	0.0%	CS/CP - NO Quote go with prior year
258	Total Other Expenses	114,950	104,018	116,110	42,173	155,610	39,500	34.0%	25K pavement repair also
259	NOTES								
260	Highway Notes - Principal	209,694	208,654	261,655	197,695	297,357	35,702	13.6%	2026 Truck/Bridge Bond pmts
261	Highway Notes - Interest	27,128	28,168	43,078	24,366	93,373	50,295	116.8%	
262	Total Notes	236,822	236,822	304,733	222,061	390,729	85,996	28.2%	Includes Bond payment/all notes DOES NOT INCLUDE LEASE BUYOUT \$40K
263	CAPITAL EXPENDITURES								
264	Building Improvement		25,905	7,500	3,049		(7,500)	-100.0%	Garage Reno/Addition
265	Vehicles & Equipment	20,000	304,663	305,000	301,236	46,700	(258,300)	-84.7%	Tree Shear
266	Infrastructure - Sidewalk					150,000			Surplus/ARPA center
267	Infrastructure - Roads	230,000	205,203	340,000	409,958	1,209,616	869,616	255.8%	PV#4 and Bridge 7

268	TOTAL CAPITAL PURCHASES	250,000	535,771	652,500	714,243	1,406,316	603,816	115.5%
269	TOTAL HIGHWAY EXPENDITURES	1,689,192	1,837,452	2,300,739	1,404,293	3,158,966	708,227	37.3%
270	TOTAL EXPENDITURES	3,441,850	3,980,857	4,203,427	2,156,098	5,155,181	801,754	22.6%
		3,145,852	3,518,927			3,587,719	68,792	2.0% Without Capital Expenses
271	The firm of Sullivan Powers & Co., P.C. was engaged to audit the financial statements of the Town of Underhill for the fiscal year ended June 30, 2025. 68,792							
272	Copies of the audit report are on file at the Town Office and can be obtained on the Town Website at www.underhillvt.gov. 1.954914							
273	A complete picture of the town's financial condition and results of operations can only be obtained by reading the whole audit report and the							
274	accompanying footnotes and schedules.							
		<u>FY27</u>						
275	Taxable Grand List - Estimate for FY2027	\$6,337,000		\$63,370 = \$.01 on the Tax Rate or approximately 2%				
276	Total Municipal Taxes	\$3,449,039		Municipal tax bill for a \$500,000 property =		\$2,721.35		
277	Tax Rate per \$100 value	\$0.5443						