

**TOWN OF UNDERHILL
SPECIAL SELECTBOARD MEETING MINUTES
In Person & Remote - Underhill Town Hall
Tuesday, March 5, 2024, 2:00 p.m.**

Selectboard: Dan Steinbauer, Chair; Robert Stone, Vice Chair; Patty Richards, Member

Town Staff: Brad Holden, Russ Clark

2:00 p.m. Dan called the special meeting of the Selectboard to order.

Public comment: No public present.

2:01 p.m. Dan moved that the Selectboard authorize the Treasurer, acting on behalf of the Town, to negotiate, enter into, execute, and deliver the Master Tax-Exempt Lease/Purchase Agreement between the Town and Municipal Leasing Consultants and Property Schedule No. 1, in substantially the forms presented, as well as all other related documents necessary and incidental to the lease, subject to the review of the Town's Attorney, and further authorize the Town to perform its obligations thereunder. Bob seconds.

Discussion ensues and Dan reminded the public, for the record, that the Selectboard had already decided to lease this truck and use this lender to finance it. Patty clarified that if the Town were to purchase this truck, at the end of the lease, that it would be a warned article, at Town Meeting, which would be decided by the voters.

Motion passed 3-0

2:04 p.m. Dan moves to adjourn, Patty seconds and the motion passed 3-0.

Submitted by Brad Holden, Town Administrator.

Read and approved as submitted/amended



Dan Steinbauer, Chair

3/14/2024

Date