

Minutes of meeting: May 26th, 2011 Gravel Pit task Force

In attendance: Mike Morin, Mike Weisel, Seth Friedman, Dave Rogers, Luana Nudrich and Lea Van Winkle.

Long discussions regarding Albertini site with 2 members of Selectboard (Brad Holden and Steve Owen) regarding contract town has with Albertini's and what occurs if we do not purchase. Results area that Albertini can keep all engineering studies and information obtained for own use.

If town buys 'pit someone such as McCullough's will do work to create gravel, outside party would prepare area and the town would then manage.

Concern was expressed as to whether the forty thousand dollars used for the study of the area was used appropriately as the town by laws state that: " Highway funds should only be used for the care and maintenance of town roads" The use of these funds was never approved by voters. We asked the selectboard members present to speak with the town's attorney (Vince Paradis) to look into this concern

We discussed visiting sites in town with an operating gravel pit such as the Range to see what 6,000 yards of gravel looks like. Mike Morin is going to set this up for June 23rd, 2011.

All task force members will visit the Albertini land June 9th to meet at New Road and following, Mike Weisel was going to have the town forman from Hinesburg visit with us and discuss the owning and operating by the town of Hinesburg. From this we hope to evaluate the money/cost of purchasing our own pit.

Lea Van Winkle ran the numbers for a purchase price of \$900,000 over 20 years with an interest rate of 6% (not quite a commercial or bond rate but higher than a residential rate, at this time these rates area unknown) add in the improvements necessary to get to the site (assumed and cost to the town would be \$77,374 annually.

Dave Rogers is willing to search for towns that have recently purchased pits and Lea Van Winkle will then follow up on what the sale prices were. Mike Weisel, a licensed civil engineer, will estimate cost of road construction, based on current engineered drawings.

Seth Friedman voices concern about how long it will take to crush 24,000 cubic yards ? Mike Morin indicated he would call McCullough's to find this out.. Mike Weisel will speak with our zoning administrator with a request for a search, based on soils maps for other areas of town that might have good lots for extracting gravel.

Mike Morin questioned the price and time for gravel, sure pack and rip rap, taking it out of bank (ground), crushing and creating the above. Hopefully we will have these answers for next meeting.

The Albertinis were in dual ownership of the parcel discussed (new Road site) with Carolyn Gregson and they recently (past 2-3 months) bought her out for \$155,000. The price he has now offered this same property to the town (of Underhill) is for \$900,000

Lea Van winkle requested that if during the week emails were exchanged within task force that a print out be brought to the meeting and then attached to the week's minutes