

**Town of Underhill - FY 2016 Budget**

Line	Category	FY 2014 Actual		FY 2015		FY 2016		
		Budget	Actual	Budget	Thru Jan Actual	Proposed Budget	Change Inc/(Dec)	% Change
	<b>REVENUES</b>							
	<b>PROPERTY TAXES</b>							
1	General Tax Revenue	811,120	820,465	848,339	492,248	853,961	5,622	0.7%
2	State Education Tax Retained	25,000	8,654	25,000	-	-	(25,000)	-100.0%
3	Late Homestead Penalty	-	7,442	-	2,901	-	-	N/A
4	Highway Tax Revenue	848,111	848,111	977,362	570,129	1,032,589	55,227	5.7%
5	<b>Total Property Taxes</b>	<b>1,684,231</b>	<b>1,684,672</b>	<b>1,850,701</b>	<b>1,065,278</b>	<b>1,886,550</b>	<b>35,849</b>	<b>1.9%</b>
6								
7	<b>FINES</b>							
8	Delinq Tax Interest	3,000	5,596	5,000	2,223	5,000	-	0.0%
9	Delinq Tax Penalty	13,000	18,159	13,000	6,935	13,000	-	0.0%
10	<b>Total Fines</b>	<b>16,000</b>	<b>23,755</b>	<b>18,000</b>	<b>9,157</b>	<b>18,000</b>	<b>-</b>	<b>0.0%</b>
11								
12	<b>LICENSES &amp; PERMITS</b>							
13	Dog Licenses	4,000	3,678	4,000	226	4,000	-	0.0%
14	Zoning Permits	18,000	19,506	18,000	9,732	20,000	2,000	11.1%
15	Traffic Control	8,000	6,125	8,000	1,841	6,000	(2,000)	-25.0%
16	Tax Research	2,000	2,203	2,000	1,735	2,000	-	0.0%
17	Miscellaneous Lic/Permits	1,010	3,114	1,010	887	1,260	250	24.8%
18	<b>Total Licenses and Permits</b>	<b>33,010</b>	<b>34,626</b>	<b>33,010</b>	<b>14,422</b>	<b>33,260</b>	<b>250</b>	<b>0.8%</b>
19								
20	<b>INTERGOVERNMENTAL</b>							
21	State Aid to Highways	100,000	102,123	102,000	78,743	102,000	-	0.0%
22	State Current Use	45,000	47,495	47,000	47,765	47,000	-	0.0%
23	Pilot Revenue	15,000	16,700	16,686	16,987	16,900	214	1.3%
24	Highway, Sidewalk & Structures Grants	107,000	134,760	-	16,118	232,770	232,770	N/A
25	<b>Total Intergovernmental</b>	<b>267,000</b>	<b>301,078</b>	<b>165,686</b>	<b>159,613</b>	<b>398,670</b>	<b>232,984</b>	<b>140.6%</b>
26								
27	<b>CHARGES FOR SERVICES</b>							
28	Copies	3,000	2,995	3,000	1,406	2,500	(500)	-16.7%
29	Rent of Town Hall	400	485	400	435	400	-	0.0%
30	Recording Fees	23,000	27,798	30,000	14,508	20,000	(10,000)	-33.3%
31	Map Recording	100	200	100	150	100	-	0.0%
32	<b>Total Charges for Services</b>	<b>26,500</b>	<b>31,478</b>	<b>33,500</b>	<b>16,499</b>	<b>23,000</b>	<b>(10,500)</b>	<b>-31.3%</b>
33								
34	<b>MISCELLANEOUS REVENUE</b>							
35	Savings Interest	1,000	1,278	1,000	552	1,000	-	0.0%
36	Rent - Post Office	9,100	9,100	9,100	5,308	9,100	-	0.0%
37	School Contribution & Billback	10,000	11,417	10,000	221	2,500	(7,500)	-75.0%
38	Miscellaneous Income	4,500	13,714	5,476	11,186	3,476	(2,000)	-36.5%
39	Reappraisal Income	12,500	12,678	12,500	2	12,500	-	0.0%
40	<b>Total Miscellaneous Revenue</b>	<b>37,100</b>	<b>48,187</b>	<b>38,076</b>	<b>17,269</b>	<b>28,576</b>	<b>(9,500)</b>	<b>-25.0%</b>
41								
42	<b>OTHER SOURCES OF REVENUE</b>							
43	Use of Surplus	101,500	101,500	8,720	-	8,850	130	1.5%
44	Equipment note	-	-	160,000	160,000	121,900	(38,100)	N/A
45	<b>TOTAL OTHER SOURCES OF REVENUE</b>	<b>101,500</b>	<b>101,500</b>	<b>168,720</b>	<b>160,000</b>	<b>130,750</b>	<b>(37,970)</b>	<b>-22.5%</b>
46								
47	<b>TOTAL REVENUE</b>	<b>2,165,341</b>	<b>2,225,294</b>	<b>2,307,693</b>	<b>1,442,237</b>	<b>2,518,806</b>	<b>211,113</b>	<b>9.1%</b>

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48								
49	<b>EXPENDITURES</b>							
50								
51	<b>SELECTBOARD</b>							
52	Selectboard Stipends	4,500	4,500	4,500	4,500	4,500	-	0.0%
53	Payroll Taxes & Benefits	344	882	9,302	1,451	9,302	-	0.0%
54	Post Employment Benefits	6,000	2,117	840	1,663	2,700	1,860	221.4%
55	Training/Prof Fees	450	575	600	310	600	-	0.0%
56	Legal Fees	17,000	15,449	12,500	5,603	10,000	(2,500)	-20.0%
57	VLCT Dues	3,851	3,851	4,087	4,087	4,202	115	2.8%
58	Other Expenses	21,700	9,891	21,200	4,125	19,000	(2,200)	-10.4%
59	<b>Total Selectboard</b>	<b>53,845</b>	<b>37,265</b>	<b>53,029</b>	<b>21,738</b>	<b>50,304</b>	<b>(2,725)</b>	<b>-5.1%</b>
60								
61	<b>ELECTIONS</b>							
62	Salaries	1,463	1,392	3,000	1,852	1,500	(1,500)	-50.0%
63	Payroll Taxes & Benefits	112	-	50	-	25	(25)	-50.0%
64	Printing & Binding	3,900	4,126	5,425	3,574	5,250	(175)	-3.2%
65	Outside labor & Prof Fees	500	495	1,025	-	1,025	-	0.0%
66	Supplies	3,750	2,308	1,250	365	950	(300)	-24.0%
67	<b>Total Elections</b>	<b>9,725</b>	<b>8,321</b>	<b>10,750</b>	<b>5,791</b>	<b>8,750</b>	<b>(2,000)</b>	<b>-18.6%</b>
68								
69	<b>ADMINISTRATION</b>							
70	Salaries	26,607	32,548	43,302	24,482	44,602	1,300	3.0%
71	Salaries - Insurance Opt Out	-	7,539	8,843	5,102	8,843	-	N/A
72	Payroll Taxes & Benefits	30,658	8,404	10,214	5,951	10,346	132	1.3%
73	Training & Development	200	90	250	110	200	(50)	-20.0%
74	Professional Fees	500	30	500	-	500	-	0.0%
75	Supplies	275	-	1,475	1,933	100	(1,375)	-93.2%
76	Travel	100	499	500	238	500	-	0.0%
77	<b>Total Administration</b>	<b>58,340</b>	<b>49,111</b>	<b>65,084</b>	<b>37,815</b>	<b>65,091</b>	<b>7</b>	<b>0.0%</b>
78								
79	<b>TOWN CLERK/TREASURER</b>							
80	Salaries - Town Clerk/Treasurer	58,028	58,028	59,827	34,516	61,622	1,795	3.0%
81	Salaries - Insurance Opt Out	9,026	8,926	8,843	5,102	8,843	-	0.0%
82	Salaries - other	8,028	5,329	9,493	2,413	6,010	(3,483)	-36.7%
83	Payroll Taxes & Benefits	13,107	12,791	13,221	7,630	13,370	149	1.1%
84	Training & Development	550	115	795	55	595	(200)	-25.2%
85	Professional & Technical Services	5,000	5,424	8,720	3,358	8,950	230	2.6%
86	Supplies	300	1,455	1,500	1,448	400	(1,100)	-73.3%
87	Travel	300	71	300	230	750	450	150.0%
88	<b>Total Town Clerk/Treasurer</b>	<b>94,338</b>	<b>92,140</b>	<b>102,699</b>	<b>54,751</b>	<b>100,540</b>	<b>(2,159)</b>	<b>-2.1%</b>
89								

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90	<b>FINANCE</b>							
91	Salaries	58,204	58,204	60,008	34,620	61,808	1,800	3.0%
92	Salaries: Health Benefit Adjustment	-	1,381	-	1,480	2,564	2,564	N/A
93	Payroll Taxes & Benefits	27,975	23,136	19,308	11,342	20,131	823	4.3%
94	Training & Development	900	550	500	273	500	-	0.0%
95	Professional & Technical Services	11,000	10,000	14,000	8,450	11,000	(3,000)	-21.4%
96	Supplies	950	379	500	20	300	(200)	-40.0%
97	Travel	400	124	100	39	100	-	0.0%
98	<b>Total Finance</b>	<b>99,429</b>	<b>93,774</b>	<b>94,416</b>	<b>56,223</b>	<b>96,403</b>	<b>1,987</b>	<b>2.1%</b>
99								
100	<b>LISTERS</b>							
101	Salaries	38,673	33,014	46,072	19,144	39,191	(6,881)	-14.9%
102	Salaries - Insurance Opt Out	6,541	6,408	6,294	3,631	6,294	-	0.0%
103	Payroll Taxes & Benefits	4,066	3,636	4,678	2,036	3,981	(697)	-14.9%
104	Training & Development	275	345	275	100	550	275	100.0%
105	Professional & Technical Services	24,250	24,210	5,250	360	5,000	(250)	-4.8%
106	Supplies	4,180	8,169	4,635	890	935	(3,700)	-79.8%
107	Travel	1,000	429	435	124	396	(39)	-9.0%
108	<b>Total Listers</b>	<b>78,985</b>	<b>76,212</b>	<b>67,639</b>	<b>26,286</b>	<b>56,347</b>	<b>(11,292)</b>	<b>-16.7%</b>
109								
110	<b>BUILDING AND PLANT</b>							
111	Custodial Services	5,200	7,800	7,800	4,200	7,800	-	0.0%
112	Parks & Landscaping	4,800	4,673	6,175	3,125	5,000	(1,175)	-19.0%
113	Building Maintenance	3,000	9,677	10,000	1,729	10,000	-	0.0%
114	Copy Lease	5,000	4,053	5,000	1,836	3,600	(1,400)	-28.0%
115	Property & Casualty Insurance	13,480	14,015	14,553	11,035	15,026	473	3.3%
116	Telephone	4,000	3,586	4,000	2,387	4,000	-	0.0%
117	Postage	3,000	4,569	3,000	1,589	3,000	-	0.0%
118	Technical Expenditures	7,000	11,386	9,000	13,508	13,000	4,000	44.4%
119	Janitorial Supplies	500	325	500	714	500	-	0.0%
120	Kitchen Supplies	1,000	650	1,000	429	1,000	-	0.0%
121	Office Supplies	7,000	7,183	10,500	5,570	7,500	(3,000)	-28.6%
122	Electricity	3,500	3,567	3,500	2,167	3,600	100	2.9%
123	Street Lights	2,500	2,957	2,500	1,743	3,000	500	20.0%
124	Heating Fuel	5,300	5,143	5,300	1,177	5,300	-	0.0%
125	<b>Total Building &amp; Plant</b>	<b>65,280</b>	<b>79,585</b>	<b>82,828</b>	<b>51,210</b>	<b>82,326</b>	<b>(502)</b>	<b>-0.6%</b>
126								
127	<b>POST OFFICE</b>							
128	Maintenance & Repair	2,000	1,424	2,700	10,877	3,700	1,000	37.0%
129	Supplies	750	240	750	72	750	-	0.0%
130	<b>Total Post Office</b>	<b>2,750</b>	<b>1,664</b>	<b>3,450</b>	<b>10,949</b>	<b>4,450</b>	<b>1,000</b>	<b>29.0%</b>
131								
132	<b>SCHOOL HOUSE</b>							
133	Maintenance/Repair/Supplies	-	-	2,500	392	2,500	-	0.0%
134	Electric	-	261	240	144	260	20	8.3%
135	Heating Fuel	-	6	450	-	10	(440)	-97.8%
136	<b>Total School House</b>	<b>-</b>	<b>267</b>	<b>3,190</b>	<b>536</b>	<b>2,770</b>	<b>(420)</b>	<b>-13.2%</b>
137								
138	<b>TOTAL GENERAL GOVERNMENT</b>	<b>462,692</b>	<b>438,338</b>	<b>483,085</b>	<b>265,299</b>	<b>466,982</b>	<b>(16,103)</b>	<b>-3.3%</b>

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139								
140	<b>PUBLIC SAFETY</b>							
141	<b>ANIMAL CONTROL OFFICER</b>							
142	Salaries	2,739	1,569	1,665	500	1,406	(259)	-15.6%
143	Telephone Allowance	300	300	300	100	300	-	0.0%
144	Payroll Taxes & Benefits	227	155	144	54	138	(6)	-4.2%
145	Supplies	1,000	199	1,000	759	1,000	-	0.0%
146	Travel	200	38	-	40	100	100	N/A
147	<b>Total Animal Control Officer</b>	<b>4,465</b>	<b>2,262</b>	<b>3,109</b>	<b>1,452</b>	<b>2,944</b>	<b>(165)</b>	<b>-5.3%</b>
148								
149	<b>PURCHASED SERVICES</b>							
150	Chittenden County Sherriff	15,000	15,356	15,000	7,392	15,000	-	0.0%
151	State Police Dispatch Service	300	102	300	98	300	-	0.0%
152	<b>Total Purchased Services</b>	<b>15,300</b>	<b>15,458</b>	<b>15,300</b>	<b>7,490</b>	<b>15,300</b>	<b>-</b>	<b>0.0%</b>
153								
154	<b>SAFETY APPROPRIATIONS</b>							
155	Essex Rescue	3,800	3,800	5,400	2,700	7,500	2,100	38.9%
156	Jericho Underhill Fire Department	205,193	205,433	210,403	105,202	216,112	5,709	2.7%
157	CUSI	4,800	4,800	6,182	3,091	6,182	-	0.0%
158	<b>Total Safety Appropriations</b>	<b>213,793</b>	<b>214,033</b>	<b>221,985</b>	<b>110,993</b>	<b>229,794</b>	<b>7,809</b>	<b>3.5%</b>
159								
160	<b>HEALTH</b>							
161	Public Health Officer	704	10	1,193	-	1,212	19	1.6%
162	Well Monitoring	10,356	10,665	11,430	5,127	11,830	400	3.5%
163	Visiting Nurse Association	6,520	6,520	6,716	3,358	6,937	221	3.3%
164	<b>Total Health</b>	<b>17,580</b>	<b>17,195</b>	<b>19,339</b>	<b>8,485</b>	<b>19,979</b>	<b>640</b>	<b>3.3%</b>
165								
166	<b>TOTAL PUBLIC SAFETY</b>	<b>251,138</b>	<b>248,948</b>	<b>259,733</b>	<b>128,420</b>	<b>268,017</b>	<b>8,284</b>	<b>3.2%</b>
167								
168	<b>RECREATION</b>							
169	Salaries	3,694	3,170	3,692	2,709	3,803	111	3.0%
170	Payroll Taxes & Benefits	327	268	305	224	327	22	7.2%
171	Telephone	300	570	600	371	635	35	5.8%
172	Grounds Maintenance	-	-	-	4,719	-	-	N/A
173	Supplies	2,050	1,897	1,750	300	2,000	250	14.3%
174	<b>Total Recreation</b>	<b>6,370</b>	<b>5,905</b>	<b>6,347</b>	<b>8,323</b>	<b>6,765</b>	<b>418</b>	<b>6.6%</b>
175								
176	<b>PLANNING &amp; ZONING</b>							
177	Salaries	55,930	27,254	43,302	24,982	44,601	1,299	3.0%
178	Salaries: Ins Opt Out	-	3,741	8,843	5,102	8,843	-	0.0%
179	Payroll Taxes & Benefits	27,631	6,631	8,963	6,016	10,345	1,382	15.4%
180	Training & Development	1,090	115	1,000	205	1,275	275	27.5%
181	Legal and Professional Fees	5,500	3,197	7,000	4,813	9,250	2,250	32.1%
182	Mapping	1,000	441	1,000	-	16,000	15,000	1500.0%
183	Advertising/Printing	3,000	2,492	3,000	1,130	2,900	(100)	-3.3%
184	CC Regional Planning Dues	2,380	2,380	2,423	2,423	4,700	2,277	94.0%
185	Supplies	4,500	1,064	3,000	499	1,750	(1,250)	-41.7%
186	Travel	300	212	300	154	450	150	50.0%
187	<b>Total Planning &amp; Zoning</b>	<b>101,331</b>	<b>47,527</b>	<b>78,831</b>	<b>45,323</b>	<b>100,114</b>	<b>21,283</b>	<b>27.0%</b>

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188								
189	<b>CULTURAL SERVICES</b>							
190	Underhill Jericho Library	96,900	95,058	95,435	47,718	98,243	2,808	2.9%
191	<b>Total Cultural Services</b>	96,900	95,058	95,435	47,718	98,243	2,808	2.9%
192								
193	<b>GENERAL SELECT BOARD APPROPRIATIONS</b>							
194	Committees & Task Forces	1,800	533	500	-	500	-	0.0%
195	CCTA Bus Route	3,000	-	3,000	6,000	3,000	-	0.0%
196	Cemetery Fund	500	1,100	1,200	1,500	1,200	-	0.0%
197	Memorial Day	300	295	350	-	350	-	0.0%
198	VACD	100	100	100	50	100	-	0.0%
199	<b>Total General Appropriations</b>	5,700	2,027	5,150	7,550	5,150	-	0.0%
200								
201	<b>REGIONAL SERVICE APPROPRIATIONS</b>							
202	CCMPO Dues	2,228	2,227	2,268	2,267	-	(2,268)	-100.0%
203	Winooski Nat'l Resources	500	500	500	250	500	-	0.0%
204	Jericho Underhill Park	10,480	10,480	12,820	6,410	15,189	2,369	18.5%
205	Chittenden County Tax	17,000	16,021	16,880	16,964	17,082	202	1.2%
206	<b>Total Regional Service Appropriations</b>	30,208	29,228	32,468	25,891	32,771	303	0.9%
207								
208	<b>SOCIAL SERVICE APPROPRIATIONS</b>							
209	Women Helping Battered Women	500	500	500	250	600	100	20.0%
210	Child Care Resources	100	100	100	50	100	-	0.0%
211	COTS	500	500	500	250	500	-	0.0%
212	Local Food Shelf	600	600	600	300	600	-	0.0%
213	American Red Cross	1,000	1,000	1,000	500	1,000	-	0.0%
214	Vermont Association for Blind	100	100	100	50	100	-	0.0%
215	Howard Mental Health	700	700	700	350	700	-	0.0%
216	Senior Citizens	1,250	1,250	1,250	625	1,250	-	0.0%
217	CVA On Aging	700	700	950	475	950	-	0.0%
218	<b>Total Social Service Appropriations</b>	5,450	5,450	5,700	2,850	5,800	100	1.8%
219								
220	<b>BOND REDEMPTION</b>							
221	Construction Bond - Principal	35,000	35,000	35,000	35,000	35,000	-	0.0%
222	Construction Bond - Interest	14,441	14,441	12,558	6,762	10,705	(1,853)	-14.8%
223	<b>Total Bond Redemption</b>	49,441	49,441	47,558	41,762	45,705	(1,853)	-3.9%
224								
225	<b>CAPITAL EXPENDITURES</b>							
226	General Government	66,000	71,289	59,400	67,145	-	(59,400)	-100.0%
227	<b>TOTAL CAPITAL PURCHASES</b>	66,000	71,289	59,400	67,145	-	(59,400)	-100.0%
228								
229	<b>TOTAL GENERAL EXPENDITURES</b>	1,075,230	993,209	1,073,707	640,279	1,029,547	(44,160)	-4.1%
230								
231	<b>HIGHWAY</b>							
232	<b>SALARY AND BENEFITS</b>							
233	Salaries	189,735	198,593	203,381	111,213	209,340	5,959	2.9%
234	Salaries - Insurance Opt Out	6,541	8,927	8,843	5,102	8,843	-	0.0%
235	Payroll Taxes & Benefits	75,568	77,368	76,862	48,919	79,187	2,325	3.0%
236	Training	300	130	300	-	300	-	0.0%

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Line	Category	FY 2014 Actual		FY 2015		FY 2016		
		Budget	Actual	Budget	Thru Jan Actual	Proposed Budget	Change Inc/(Dec)	% Change
237	<b>Total Salary and Benefits</b>	272,144	285,018	289,386	165,235	297,670	8,284	2.9%
238								
239	<b>CONTRACTORS AND OUTSIDE LABOR</b>							
240	Contractors & Outside Labor	75,500	132,561	26,000	36,321	-	(26,000)	-100.0%
241	Hauling Services	-	-	-	-	42,000	42,000	N/A
242	Tree & Brush Removal	-	-	-	-	7,500	7,500	N/A
243	Culvert Maintenance	-	-	-	-	3,000	3,000	N/A
244	<b>Total Contractors Services</b>	75,500	132,561	26,000	36,321	52,500	26,500	101.9%
245								
246	<b>OTHER PURCHASED SERVICES</b>							
247	Building & Grounds Maintenance	3,000	5,851	3,000	4,989	4,000	1,000	33.3%
248	Heavy Equipment Maintenance	20,000	21,178	30,000	2,408	25,000	(5,000)	-16.7%
249	Dump Truck Maintenance	27,000	42,324	45,000	35,650	46,000	1,000	2.2%
250	Small Equipment Maintenance	250	1,029	1,000	2,552	1,500	500	50.0%
251	Vehicle Maintenance	2,500	3,894	1,000	3,265	2,000	1,000	100.0%
252	Equip and Vehicle Rental	5,000	1,462	3,000	386	2,000	(1,000)	-33.3%
253	Insurance-Vehicle,Property,Casualty	12,090	11,757	11,425	8,856	11,547	122	1.1%
254	Telephone	2,100	2,646	2,600	1,893	2,600	-	0.0%
255	<b>Total Other Purchased Services</b>	71,940	90,142	97,025	59,999	94,647	(2,378)	-2.5%
256								
257	<b>GENERAL SUPPLIES</b>							
258	Shed/Office Supplies	5,000	10,990	10,000	4,558	2,000	(8,000)	-80.0%
259	Small Tools	1,000	2,707	2,000	2,132	1,600	(400)	-20.0%
260	<b>Total General Supplies</b>	6,000	13,697	12,000	6,691	3,600	(8,400)	-70.0%
261								
262	<b>ENERGY</b>							
263	Heating Fuel	6,000	11,563	7,000	1,682	8,000	1,000	14.3%
264	Gas/Oil/Fuel	60,000	68,895	60,000	42,126	60,000	-	0.0%
265	<b>Total Energy</b>	66,000	80,457	67,000	43,808	68,000	1,000	1.5%
266								
267	<b>ROAD MATERIALS</b>							
268	Gravel	73,286	58,653	50,000	21,996	50,000	-	0.0%
269	Chloride	12,500	3,747	12,500	12,738	14,000	1,500	12.0%
270	Salt	35,000	37,207	35,000	23,906	45,000	10,000	28.6%
271	Sand	50,000	46,004	50,000	74,737	75,000	25,000	50.0%
272	Stone	9,754	31,449	10,000	5,376	15,000	5,000	50.0%
273	<b>Total Road Materials</b>	180,540	177,060	157,500	138,754	199,000	41,500	26.3%
274								
275	<b>OTHER EXPENSE</b>							
276	Roadside Maintenance	15,000	17,513	20,000	18,744	15,000	(5,000)	-25.0%
277	Sidewalk Maintenance	-	-	-	-	4,000	4,000	N/A
278	Travel	-	372	100	92	100	-	N/A
279	Electricity	4,000	4,027	4,000	2,026	4,000	-	0.0%
280	Bridges Culverts Guardrails	29,740	31,311	25,000	13,895	25,000	-	0.0%
281	Traffic Control Materials	3,000	5,025	3,000	825	14,600	11,600	386.7%
282	Pavement Repair & Retreatment	7,500	4,226	7,500	1,649	94,000	86,500	1153.3%
283	Insured Losses	-	500	-	-	-	-	N/A
284	<b>Total Other Expense</b>	59,240	62,973	59,600	37,232	156,700	97,100	162.9%
285								

**Town of Underhill - FY 2016 Budget**

Line	Category	FY 2014 Actual		FY 2015		FY 2016		
		Budget	Actual	Budget	Thru Jan Actual	Proposed Budget	Change Inc/(Dec)	% Change
286	<b>NOTES</b>							
287	Highway Equipment - Principal	65,167	65,167	65,167	52,167	70,167	5,000	7.7%
288	Highway Equipment - Interest	10,240	8,890	5,308	3,614	7,275	1,967	37.1%
289	<b>Total Notes</b>	<b>75,407</b>	<b>74,057</b>	<b>70,475</b>	<b>55,781</b>	<b>77,442</b>	<b>6,967</b>	<b>-100.0%</b>
290								
291	<b>CAPITAL EXPENDITURES</b>							
292	Building Improvement	-	21,011	150,000	83,583	20,000	(130,000)	-86.7%
293	Vehicles & Equipment	-	-	160,000	148,171	121,900	(38,100)	-23.8%
294	Infrastructure - Sidewalk	40,000	14,971	-	17,568	175,300	175,300	N/A
295	Infrastructure - Roads	243,340	133,650	145,000	131,258	222,500	77,500	53.4%
296	<b>TOTAL CAPITAL PURCHASES</b>	<b>283,340</b>	<b>169,632</b>	<b>455,000</b>	<b>380,581</b>	<b>539,700</b>	<b>84,700</b>	<b>18.6%</b>
297								
298	<b>TOTAL HIGHWAY EXPENDITURES</b>	<b>1,090,111</b>	<b>1,085,598</b>	<b>1,233,986</b>	<b>924,400</b>	<b>1,489,259</b>	<b>255,273</b>	<b>20.7%</b>
299								
300	<b>TOTAL EXPENDITURES</b>	<b>2,165,341</b>	<b>2,078,807</b>	<b>2,307,693</b>	<b>1,564,679</b>	<b>2,518,806</b>	<b>211,113</b>	<b>9.1%</b>
301								
302	<b>Other Revenue and Expenditures</b>							
303	FEMA Grant Receipts	-	388,263	-	-	-	-	N/A
304	FEMA Grant Expenditures	-	202,087	-	2,563	-	-	N/A
305	Local Agreement Tax Revenue	100,000	107,887	105,000	126,786	127,000	22,000	21.0%
306	Local Agreement Payment to School	100,000	107,887	105,000	126,865	127,000	22,000	21.0%

The firm of A.M.Peisch & Company, LLP was engaged to audit the financial statements of the Town of Underhill for the fiscal year ended June 30, 2014. Copies of the audit report are on file at the town office and can be obtained on the town website at [www.underhillvt.gov](http://www.underhillvt.gov).

A complete picture of the town's financial condition and results of operations can only be obtained by reading the whole audit report and the accompanying footnotes and schedules.

## BUDGET JUSTIFICATION

### **Revenue**

The budget presented for voter approval includes an increase in property tax revenues of 3.3%, and the total budget increase is 9.1%. The primary source of the increase in total revenue is the sidewalk grant of \$232,770. Added to that is a property tax increase of \$60,849 and an expected increase to zoning permit revenue of \$2,000. These increases are coupled with reductions in anticipated revenue from recording fees of \$10,000, copy fees of \$500, and bank financing of \$38,100. There are also decreases in the anticipated revenue related to the state education tax of \$25,000 and loss of revenue from the school district of \$7,500.

The town ended FY14 with an unassigned surplus of \$442,637 of which \$377,621 is required by the town Fund Balance Policy to be used only in the event of emergencies. The lower amount represents 15% of the budget or two months' worth of expenditures. The Selectboard is requesting that the excess \$65,000 above the 15% be used to fund infrastructure improvements.

### **Expenditures**

General expenditures are expected to decrease \$44,160 or 4.1% and highway expenditures are expected to increase \$255,273 or 20.7% for a net increase of \$211,113.

As with the revenues, a large driver of the highway expenditure increase is the sidewalk which is budgeted at \$175,300. This project is 90% funded by a grant consisting of state and federal funds.

Employee salaries are budgeted for an increase of 3.0%, but because of a decrease in the number of hours for the assistant town clerk and the listers, the total salary is forecast to increase only 2.8%.

Employee benefits are also expected to increase 3.0%. We were able to reduce premiums for vision insurance by increasing the employee co-pays and we had significant savings in the life and disability insurance by changing to a different insurance company. However, the BCBSVT health insurance premiums increased 7.1%. In actual dollars, that was only \$1,490 total for the year since very few employees are covered thru the town. The Vermont Municipal Employees Retirement System (VMRS) contribution rates will increase for both the employee and the town. VMRS has been increasing their rates for a few years in an effort to bring the retirement system into a fully funded position. The rates are expected to increase to 7.25% for the town and 10.00% for the employee, or an additional .25 percentage points of wages each.

Careful attention to each line item of the budget has resulted in a reduction in most areas within the general budget. The listers' budget is reduced 16.7% because the reappraisal is completed and it is anticipated there will be fewer hours worked. There is no general capital

improvement planned which resulted in a reduction of \$59,400. There is a combined increase of \$13,000 requested from outside organizations: Essex Rescue, Underhill Jericho Fire Department, VNA, Underhill Jericho Library, Underhill Jericho Park, and Women Helping Battered Women. Other outside organization requests remained level.

The largest increase in the general budget is for the line item Mapping within the Planning and Zoning function. The \$16,000 budget is an increase of \$15,000 over the prior year. This is for a project that was originally planned for FY10. Currently the town mapping has been performed on a volunteer basis by town resident Ed Moore. The budgeted amount is intended to pay to have the mapping brought in house and maintained jointly by an outside consultant and town staff. The system not only maintains the town map, but also the highway culvert and bridge map inventory and the 911 map data.

Within the highway budget, there is an increase of \$26,500 in outside contractors which reflects the town's move toward using a combination of town trucks and outside contractors for hauling road materials. The increase in road materials is the result of a price increase in road salt from \$59 per ton to \$72 per ton. In addition, we are using a mix of sand and salt when we can in order to save on salt. This has caused an increase in sand usage.

The highway budget includes spending \$316,500 on roads: \$222,500 on major reconstruction and \$94,500 on paving maintenance. This is an increase of \$164,000 over the prior year for similar items. The savings from the prior year that will be used for this increase are from a reduction of \$130,000 in building improvements and a reduction of \$38,100 in vehicle purchases.

Based on this year's actual amount for the Local Agreement Tax, the 2016 budget anticipates \$127,000 will be needed, which is an increase of \$22,000 over the prior budget. This is not an expenditure needed for town operations, but rather the amount of school taxes that need to be made up by town tax payers for the loss in school taxes for items such as Town Land Contracts, Veterans' Exemptions, and Maple Leaf Farm.

RaMona Sheppard, Finance Director