

Town of Underhill - FY 2018 Budget

Line	Category	FY 2016		FY 2017		FY 2018		
		Budget	Actual	Budget	Thru 1/12/17 Actual	Proposed Budget	Change Inc/(Dec)	% Change
	REVENUES							
1	PROPERTY TAXES							
2	General Tax Revenue	854,161	861,311	869,785	506,800	917,525	47,741	5.5%
3	Highway Tax Revenue	1,015,059	1,015,056	1,001,390	584,150	1,031,541	30,151	3.0%
4	Sidewalk Tax Revenue	17,530	17,532	17,200	10,031	5,200	(12,000)	-69.8%
5	Total Municipal Property Taxes	1,886,750	1,893,899	1,888,375	1,100,981	1,954,266	65,892	3.5%
6								
7	OTHER PROPERTY TAXES							
8	Local Agreement Tax Revenue	127,000	104,840	105,000	106,593	105,000	-	0.0%
9	Payment in lieu of Taxes	16,900	17,759	17,000	19,877	19,000	2,000	11.8%
10	Abatements	-	(4,626)	-	-	-	-	0.0%
11	.225% of 1% Muni Retained	-	10,283	-	5,310	-	-	0.0%
12	Late Homestead Penalty	-	3,115	-	3,338	-	-	0.0%
13	Total Property Taxes	2,030,650	2,025,269	2,010,375	1,236,099	2,078,266	67,892	3.4%
14								
15	FINES							
16	Delinq Tax Interest	5,000	3,809	4,000	1,769	4,000	-	0.0%
17	Delinq Tax Penalty	13,000	15,293	10,000	6,245	10,000	-	0.0%
18	Total Fines	18,000	19,102	14,000	8,014	14,000	-	0.0%
19								
20	LICENSES & PERMITS							
21	Dog Licenses	4,000	3,321	4,000	649	4,000	-	0.0%
22	Zoning Permits	20,000	22,778	20,900	16,560	24,430	3,530	16.9%
23	Traffic Control	6,000	3,775	4,000	1,741	4,000	-	0.0%
24	Tax Research	2,000	2,755	2,000	2,255	3,000	1,000	50.0%
25	Miscellaneous Lic/Permits	1,260	1,830	1,010	992	1,010	-	0.0%
26	Total Licenses and Permits	33,260	34,459	31,910	22,197	36,440	4,530	14.2%
27								
28	INTERGOVERNMENTAL							
29	State Aid to Highways	102,000	101,995	102,000	51,020	102,000	-	0.0%
30	State Current Use	47,000	54,956	50,000	56,517	60,000	10,000	20.0%
31	Highway, Sidewalk & Structures Grants	232,770	6,501	154,800	5,240	397,300	242,500	156.7%
32	Reappraisal Revenue	12,500	11,416	12,500	7	12,500	-	0.0%
33	EcoRestoration Grant	-	-	-	-	19,105	19,105	0.0%
34	Historical Preservation Grant	-	-	-	-	17,400	17,400	0.0%
35	Lister Education Grant	-	396	-	-	400	400	0.0%
36	FEMA Projects Revenue	-	208,477	-	-	-	-	0.0%
37	Total Intergovernmental	394,270	383,741	319,300	112,783	608,705	289,405	90.6%
38								
39	CHARGES FOR SERVICES							
40	Copies	2,500	2,556	2,500	1,286	2,500	-	0.0%
41	Rent of Town Hall	400	700	400	540	400	-	0.0%
42	Recording Fees	20,000	26,166	21,400	15,900	20,000	(1,400)	-6.5%
43	Map Recording	100	165	100	75	100	-	0.0%
44	Total Charges for Services	23,000	29,587	24,400	17,801	23,000	(1,400)	-5.7%
45								
46	MISCELLANEOUS REVENUE							
47	Savings Interest	1,000	1,247	1,000	705	1,000	-	0.0%
48	Rent - Post Office	9,100	9,100	9,100	5,308	9,403	-	3.3%
49	Miscellaneous Income	3,476	25,131	5,576	5,824	6,067	491	8.8%
50	Bond Interest Refunding	-	-	-	9,672	9,896	9,896	0.0%
51	School Contribution & Billback	2,500	2,563	-	-	-	-	0.0%
52	FEMA Homeowner Match	-	67,919	-	-	-	-	0.0%

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53	Total Miscellaneous Revenue	16,076	105,959	15,676	21,510	26,366	10,387	68.2%
54								
55	Other Revenue							
56	Bank Loans	121,900	119,900	155,000	-	50,000	(105,000)	-67.7%
57	Capital Reserve	-	75,000	10,000	-	84,000	74,000	740.0%
58	School House Reserve	-	5,844	20,000	13,635	-	(20,000)	-100.0%
59	Historical Society Contribution	-	5,843	-	13,635	20,000	20,000	0.0%
60	Lister Education Reserve	-	-	2,000	-	2,000	-	0.0%
61	Records Restoration Reserve	8,850	-	6,350	-	-	(6,350)	-100.0%
62	Conservation Reserve	-	-	-	733	-	-	0.0%
63	Total Other Revenue	130,750	206,587	193,350	28,003	156,000	(37,350)	-19.3%
64								
65	Use of Surplus							
66	Use of Surplus	65,000	65,000	110,000	110,000	-	(110,000)	-100.0%
67	TOTAL OTHER SOURCES OF REVENUE	65,000	65,000	110,000	110,000	-	(110,000)	-100.0%
68								
69	TOTAL REVENUE	2,711,006	2,869,705	2,719,011	1,556,406	2,942,777	223,464	8.2%
70								
71	EXPENDITURES							
72								
73	SELECTBOARD							
74	Selectboard Stipends	4,500	4,500	4,500	3,000	3,000	(1,500)	-33.3%
75	Payroll Taxes/Employee HRA Payments	9,302	1,675	344	1,598	2,230	1,886	548.3%
76	Post Employment Benefits	2,700	3,117	2,700	1,957	2,700	-	0.0%
77	Training/Prof Fees	600	520	600	310	600	-	0.0%
78	Legal Fees	10,000	32,260	20,000	13,277	35,000	15,000	75.0%
79	Professional Engineering Services	-	-	-	-	10,000	10,000	0.0%
80	VLCT Dues	4,202	4,202	4,268	4,268	4,418	150	3.5%
81	Other Expenses	19,000	5,230	19,000	2,566	19,500	500	2.6%
82	Total Selectboard	50,304	51,505	51,412	26,975	77,448	26,036	50.6%
83								
84	ELECTIONS							
85	Salaries	1,500	1,094	4,200	2,090	1,500	(2,700)	-64.3%
86	Payroll Taxes & Benefits	25	-	-	-	-	-	0.0%
87	Printing & Binding	5,250	4,982	10,000	1,395	4,500	(5,500)	-55.0%
88	Outside labor & Prof Fees	1,025	320	1,225	-	1,225	-	0.0%
89	Supplies	950	971	1,800	833	1,125	(675)	-37.5%
90	Total Elections	8,750	7,367	17,225	4,318	8,350	(8,875)	-51.5%
91								
92	ADMINISTRATION							
93	Salaries	44,602	36,568	45,939	23,454	47,317	1,378	3.0%
94	Salaries - Insurance Opt Out	8,843	5,782	8,843	4,778	9,263	420	4.7%
95	Payroll Taxes & Benefits	10,346	8,306	10,484	5,790	10,947	463	4.4%
96	Training & Development	200	71	200	25	200	-	0.0%
97	Professional Fees	500	-	500	-	300	(200)	-40.0%
98	Supplies	100	-	100	-	-	(100)	-100.0%
99	Travel	500	488	500	326	700	200	40.0%
100	Labor Transferred to Capital	-	(1,162)	-	(493)	-	-	0.0%
101	Total Administration	65,091	50,053	66,566	33,880	68,728	2,162	3.2%
102								
103	TOWN CLERK/TREASURER							
104	Salaries - Town Clerk/Treasurer	61,622	62,570	63,471	34,148	65,375	1,904	3.0%
105	Salaries - Insurance Opt Out	8,843	8,353	6,294	3,401	6,593	299	4.7%

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106	Salaries - other	6,010	5,214	6,190	2,881	6,378	188	3.0%
107	Payroll Taxes & Benefits	13,370	13,641	13,487	6,908	13,979	492	3.6%
108	Training & Development	595	345	575	415	590	15	2.6%
109	Professional & Technical Services	8,950	8,674	8,850	4,123	8,850	-	0.0%
110	Supplies	400	-	535	6	135	(400)	-74.8%
111	Travel	750	1,232	1,500	511	1,500	-	0.0%
112	Total Town Clerk/Treasurer	100,540	100,029	100,902	52,393	103,399	2,497	2.5%
113								
114	FINANCE							
115	Salaries	61,808	62,759	63,662	34,251	65,576	1,914	3.0%
116	Salaries: Health Benefit Adjustment	2,564	2,565	2,564	1,384	2,462	(102)	-4.0%
117	Payroll Taxes & Benefits	20,131	20,923	20,930	11,821	22,555	1,625	7.8%
118	Training & Development	500	724	800	454	405	(395)	-49.4%
119	Professional & Technical Services	11,000	10,400	12,000	12,000	12,400	400	3.3%
120	Supplies/Bank Fees	300	54	100	13	-	(100)	-100.0%
121	Travel	100	488	400	159	800	400	100.0%
122	Labor Transferred to Capital	-	(217)	-	-	-	-	0.0%
123	Total Finance	96,403	97,695	100,456	60,082	104,198	3,742	3.7%
124								
125	LISTERS							
126	Salaries	39,191	43,611	50,193	26,356	32,511	(17,682)	-35.2%
127	Salaries - Insurance Opt Out	6,294	6,052	-	3,401	-	-	0.0%
128	Payroll Taxes & Benefits	3,981	4,250	4,125	2,583	2,694	(1,431)	-34.7%
129	Training & Development	550	630	2,050	280	2,050	-	0.0%
130	Professional & Technical Services	5,935	4,641	6,205	2,025	4,705	(1,500)	-24.2%
131	Travel	396	487	431	700	1,200	769	178.4%
132	Total Listers	56,347	59,671	63,004	35,344	43,160	(19,844)	-31.5%
133								
134	BUILDING AND PLANT							
135	Custodial Services	7,800	7,800	7,800	4,200	3,900	(3,900)	-50.0%
136	Parks & Landscaping	5,000	5,360	6,175	3,248	6,175	-	0.0%
137	Building Maintenance	10,000	4,422	10,000	4,275	7,500	(2,500)	-25.0%
138	Copy Lease	3,600	3,807	5,000	1,962	5,000	-	0.0%
139	Property & Casualty Insurance	15,026	16,109	17,171	13,484	19,878	2,707	15.8%
140	Telephone	4,000	3,796	4,200	2,298	4,200	-	0.0%
141	Postage	3,000	4,369	3,000	1,100	3,000	-	0.0%
142	Technical Expenditures	13,000	15,058	18,000	13,194	18,550	550	3.1%
143	Janitorial Supplies	500	344	500	286	500	-	0.0%
144	Kitchen Supplies	1,000	1,541	1,000	507	1,000	-	0.0%
145	Office Supplies	7,500	8,158	10,500	4,371	10,500	-	0.0%
146	Electricity	3,600	2,914	3,600	1,551	3,600	-	0.0%
147	Street Lights	3,000	2,932	3,000	1,467	3,000	-	0.0%
148	Heating Fuel	5,300	2,013	5,300	985	4,000	(1,300)	-24.5%
149	Total Building & Plant	82,326	78,622	95,246	52,926	90,803	(4,443)	-4.7%

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151	POST OFFICE							
152	Maintenance & Repair	3,700	-	3,000	287	3,000	-	0.0%
153	Supplies	750	174	750	96	500	(250)	-33.3%
154	Total Post Office	4,450	174	3,750	383	3,500	(250)	-6.7%
155								
156	SCHOOL HOUSE							
157	Maintenance/Repair/Supplies	2,500	2,253	2,500	714	6,000	3,500	140.0%
158	Electric	260	222	260	109	260	-	0.0%
159	Heating Fuel	10	-	10	8	10	-	0.0%
160	Total School House	2,770	2,475	2,770	832	6,270	3,500	126.4%
161								0.0%
162	TOTAL GENERAL GOVERNMENT	466,982	447,590	501,331	267,134	505,856	4,525	0.9%
163								
164	PUBLIC SAFETY							
165	ANIMAL CONTROL OFFICER							
166	Salaries	1,406	1,636	1,452	1,236	1,496	44	3.0%
167	Telephone Allowance	300	325	300	150	300	-	0.0%
168	Payroll Taxes & Benefits	138	158	154	112	145	(9)	-5.6%
169	Vet, Kennel, Impound Expenditures	-	1,090	-	370	700	700	0.0%
170	Supplies	1,000	192	1,000	186	300	(700)	-70.0%
171	Travel	100	39	100	22	100	-	0.0%
172	Total Animal Control Officer	2,944	3,439	3,006	2,076	3,041	35	1.2%
173								
174	PURCHASED SERVICES							
175	Chittenden County Sherriff	15,000	12,298	15,000	7,347	16,800	1,800	12.0%
176	Dispatch Service	300	-	-	-	958	958	0.0%
177	Total Purchased Services	15,300	12,298	15,000	7,347	17,758	2,758	18.4%
178								
179	SAFETY APPROPRIATIONS							
180	Essex Rescue	7,500	7,500	8,250	4,125	10,015	1,765	21.4%
181	Jericho Underhill Fire Department	216,112	216,112	217,799	108,900	224,989	7,190	3.3%
182	CUSI	6,182	6,182	4,612	2,306	5,633	1,021	22.1%
183	Total Safety Appropriations	229,794	229,794	230,661	115,331	240,637	9,976	4.3%
184								
185	HEALTH							
186	Public Health Officer	1,212	-	500	-	1,190	690	138.1%
187	Well Monitoring	11,830	6,590	7,405	3,672	7,840	435	5.9%
188	Visiting Nurse Association	6,937	6,937	7,145	3,573	7,359	214	3.0%
189	Total Health	19,979	13,527	15,050	7,245	16,389	1,339	8.9%
190								
191	TOTAL PUBLIC SAFETY	268,017	259,058	263,717	131,999	277,825	14,108	5.3%
192								
193	RECREATION							
194	Salaries	3,803	2,824	3,918	2,830	4,037	119	3.0%
195	Payroll Taxes & Benefits	327	244	330	230	326	(4)	-1.3%
196	Telephone	635	586	635	374	-	(635)	-100.0%
197	Supplies	2,000	2,672	2,020	422	2,020	-	0.0%
198	Total Recreation	6,765	6,327	6,903	3,857	6,383	(520)	-7.5%
199								

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200	PLANNING & ZONING						-	
201	Salaries	44,601	28,020	42,230	30,245	50,470	8,240	19.5%
202	Salaries: Ins Opt Out	8,843	932	3,147	-	-	(3,147)	-100.0%
203	Payroll Taxes & Benefits	10,345	3,607	7,352	12,882	26,102	18,750	255.0%
204	Training & Development	1,275	350	880	25	1,354	474	53.9%
205	Legal and Professional Fees	9,250	11,706	6,750	3,290	7,250	500	7.4%
206	Mapping	16,000	2,468	3,500	-	3,500	-	0.0%
207	Advertising/Printing	2,900	1,579	3,000	996	3,750	750	25.0%
208	CC Regional Planning Dues	4,700	4,700	4,638	4,638	4,511	(127)	-2.7%
209	Supplies, Postage, Tech Expenditures	1,750	1,100	2,250	-	2,750	500	22.2%
210	Travel	450	394	600	226	550	(50)	-8.3%
211	Total Planning & Zoning	100,114	54,856	74,347	52,302	100,237	25,890	34.8%
212								
213	CULTURAL SERVICES							
214	Underhill Jericho Library	98,243	98,243	104,514	52,257	106,507	1,993	1.9%
215	Total Cultural Services	98,243	98,243	104,514	52,257	106,507	1,993	1.9%
216								
217	GENERAL SELECT BOARD APPROPRIATIONS							
225	Local Agreement	127,000	104,840	105,000	106,689	105,000	-	0.0%
218	Energy Committee	500	500	500	-	500	-	0.0%
221	Cemetery Fund	1,200	3,500	1,025	1,800	2,000	975	95.1%
222	Memorial Day	350	237	350	-	350	-	0.0%
223	VACD	100	100	100	50	100	-	0.0%
220	CCTA Bus Route	3,000	3,000	5,000	5,000	-	(5,000)	-100.0%
219	Conservation	-	45	-	733	1,000	1,000	0.0%
224	Front Porch Forum	-	-	100	100	100	-	0.0%
226	Total General Appropriations	132,150	112,222	112,075	114,372	109,050	(3,025)	-2.7%
227								
228	REGIONAL SERVICE APPROPRIATIONS							
229	Winooski Nat'l Resources	500	500	500	250	500	-	0.0%
230	Jericho Underhill Park	15,189	15,189	18,386	7,922	15,844	(2,542)	-13.8%
231	Chittenden County Tax	17,082	16,808	17,000	17,816	18,111	1,111	6.5%
232	Total Regional Service Appropriations	32,771	32,497	35,886	25,988	34,455	(1,431)	-4.0%
233								
234	SOCIAL SERVICE APPROPRIATIONS							
235	Women Helping Battered Women	600	600	650	325	675	25	3.8%
236	Child Care Resources	100	100	100	50	100	-	0.0%
237	COTS	500	500	500	250	500	-	0.0%
238	Local Food Shelf	600	600	600	300	600	-	0.0%
239	American Red Cross	1,000	1,000	1,000	500	1,000	-	0.0%
240	Vermont Association for Blind	100	100	100	50	100	-	0.0%
241	Howard Mental Health	700	700	700	350	700	-	0.0%
242	Senior Citizens	1,250	1,250	1,250	625	1,250	-	0.0%
243	CVA On Aging	950	950	950	475	950	-	0.0%
244	VCIL	200	200	200	100	200	-	0.0%
245	Total Social Service Appropriations	6,000	6,000	6,050	3,025	6,075	25	0.4%

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247	NOTES AND BONDS							
248	Construction Bond - Principal	35,000	35,000	35,000	35,000	35,000	-	0.0%
249	Construction Bond - Interest	10,705	10,705	8,798	4,879	6,868	(1,930)	-21.9%
250	Short Term Note - Principal	-	-	-	-	25,000	25,000	0.0%
251	Short Term Note - Interest	-	-	-	-	375	375	0.0%
252	Total Bond Redemption	45,705	45,705	43,798	39,879	67,243	23,445	53.5%
253								
254	CAPITAL EXPENDITURES							
256	School House Restoration	-	11,687	20,000	27,270	40,000	20,000	100.0%
257	Town Hall	-	-	10,000	-	60,000	50,000	500.0%
255	539 VT Rt 15 - Land Purchase	-	272,905	-	-	-	-	0.0%
258	TOTAL CAPITAL PURCHASES	-	284,592	30,000	27,270	100,000	70,000	233.3%
259								
260	TOTAL GENERAL EXPENDITURES	1,156,747	1,347,090	1,178,621	718,082	1,313,631	135,011	11.5%
261								
262	HIGHWAY							
263	SALARY AND BENEFITS							
264	Salaries	203,691	175,197	209,558	103,187	215,626	6,069	2.9%
265	Salaries - Part Time	5,649	18,431	5,817	9,564	6,179	362	6.2%
266	Salaries - Insurance Opt Out	8,843	8,843	8,843	4,778	9,263	420	4.7%
267	Payroll Taxes & Benefits	79,187	77,219	83,224	46,951	85,053	1,829	2.2%
268	Training	300	60	300	-	300	-	0.0%
269	Total Salary and Benefits	297,670	279,751	307,742	164,479	316,422	8,680	2.8%
270								
271	CONTRACTORS AND OUTSIDE LABOR							
275	Hauling Services	42,000	38,875	40,000	28,606	-	(40,000)	-100.0%
276	Tree & Brush Removal	7,500	4,542	7,500	3,600	7,500	-	0.0%
277	Culvert Maintenance	3,000	7,603	2,750	2,850	3,000	250	9.1%
272	Contractors & Outside Labor	-	2,860	-	5,805	21,600	21,600	0.0%
273	Contractors - Misc	-	2,698	5,500	12,754	7,050	1,550	28.2%
274	Professional/Technical Services	-	-	2,000	-	2,000	-	0.0%
278	Total Contractors Services	52,500	56,577	57,750	53,615	41,150	(16,600)	-28.7%
279								
280	OTHER PURCHASED SERVICES							
281	Building & Grounds Maintenance	4,000	5,594	4,000	5,411	7,000	3,000	75.0%
282	Heavy Equipment Maintenance	25,000	14,604	15,000	3,697	15,000	-	0.0%
283	Dump Truck Maintenance	46,000	37,898	50,000	17,197	45,000	(5,000)	-10.0%
284	Small Equipment Maintenance	1,500	3,944	2,500	-	3,000	500	20.0%
285	Vehicle Maintenance	2,000	803	5,000	1,447	2,000	(3,000)	-60.0%
286	Equip and Vehicle Rental	2,000	4,492	3,000	595	3,000	-	0.0%
287	Insurance-Vehicle,Property,Casualty	11,547	12,379	12,426	9,454	13,652	1,226	9.9%
288	Telephone	2,600	3,406	2,600	1,606	2,700	100	3.8%
289	BBR Grant	-	-	-	91	-	-	0.0%
290	Total Other Purchased Services	94,647	83,120	94,526	39,498	91,352	(3,174)	-3.4%
291								
292	GENERAL SUPPLIES							
293	Shed/Office Supplies	2,000	4,108	2,000	1,583	4,000	2,000	100.0%
294	Small Tools	1,600	1,619	1,600	350	2,000	400	25.0%
295	Small Equipment	-	363	4,200	5,686	1,600	(2,600)	-61.9%
296	Total General Supplies	3,600	6,089	7,800	7,620	7,600	(200)	-2.6%
297								
298	ENERGY							
299	Heating Fuel	8,000	4,078	8,000	2,116	6,000	(2,000)	-25.0%

Town of Underhill - FY 2018 Budget

Line	Category	FY 2016		FY 2017		FY 2018		
		Budget	Actual	Budget	Thru 1/12/17 Actual	Proposed Budget	Change Inc/(Dec)	% Change
300	Gas/Oil/Fuel	60,000	40,899	60,000	23,435	55,000	(5,000)	-8.3%
301	Total Energy	68,000	44,978	68,000	25,551	61,000	(7,000)	-10.3%
302								
303	ROAD MATERIALS							
304	Gravel	50,000	53,392	50,000	27,504	65,000	15,000	30.0%
305	Chloride	14,000	13,760	14,000	21,073	14,000	-	0.0%
306	Salt	45,000	36,317	43,000	23,898	43,000	-	0.0%
307	Sand	75,000	41,950	65,000	71,248	65,000	-	0.0%
308	Stone	15,000	14,593	15,000	8,613	15,000	-	0.0%
309	Total Road Materials	199,000	160,011	187,000	152,336	202,000	15,000	8.0%
310								
311	OTHER EXPENSE							
312	Roadside Maintenance	15,000	16,766	15,000	14,357	18,000	3,000	20.0%
313	Sidewalk Maintenance	4,000	750	2,500	646	2,900	400	16.0%
314	Travel	100	239	100	29	100	-	0.0%
315	Electricity	4,000	3,914	4,000	1,770	4,000	-	0.0%
316	Bridges Culverts Guardrails	25,000	32,985	25,000	13,721	25,000	-	0.0%
317	Traffic Control Materials	14,600	19,726	8,500	10,909	11,200	2,700	31.8%
318	Pavement Repair & Retreatment	159,000	168,064	45,000	36,250	57,400	12,400	27.6%
319	Stormwater Masterplan & Erosion Inventory	-	-	-	333	22,105	22,105	0.0%
320	Total Other Expense	221,700	242,445	100,100	78,015	140,705	40,605	40.6%
321								
322	NOTES							
323	Highway Equipment - Principal	70,167	70,167	90,967	91,147	122,147	31,180	34.3%
324	Highway Equipment - Interest	7,275	6,947	7,505	8,021	17,270	9,765	130.1%
325	Total Notes	77,442	77,114	98,472	99,168	139,417	40,945	41.6%
326								
327	CAPITAL EXPENDITURES							
328	Building Improvement	12,000	12,577	34,000	-	30,000	(4,000)	-11.8%
329	Vehicles & Equipment	129,900	125,570	155,000	-	22,500	(132,500)	-85.5%
330	Infrastructure - Sidewalk	175,300	7,124	172,000	5,790	222,000	50,000	29.1%
331	Infrastructure - Roads	222,500	291,877	258,000	250,157	355,000	97,000	37.6%
332	TOTAL CAPITAL PURCHASES	539,700	437,149	619,000	255,947	629,500	10,500	1.7%
333								
334	TOTAL HIGHWAY EXPENDITURES	1,554,259	1,387,233	1,540,390	876,228	1,629,146	88,756	5.8%
335								
336	TOTAL EXPENDITURES	2,711,006	2,734,324	2,719,011	1,594,310	2,942,777	223,767	8.2%
337								
338	The firm of A.M.Peisch & Company, LLP was engaged to audit the financial statements of the Town of Underhill for							
339	the fiscal year ended June 30, 2016. Copies of the audit report are on file at the town office and can be obtained on the							
340	town website at www.underhillvt.gov .							
341								
342	A complete picture of the town's financial condition and results of operations can only be obtained by reading the whole							
343	audit report and the accompanying footnotes and schedules.							
344								
349	Taxable Grand List - Estimate					\$ 3,836,000		
350	Municipal Taxes					\$ 1,954,266.34		
351	Tax Rate per \$100 value					\$ 0.5095		
352								