

Town of Underhill - FY 2020 Budget

Line	Category	FY 2018		FY 2019		FY 2020		
		Budget	Actual	Budget	Thru 1/23/19 Actual	Proposed Budget	Change Inc/(Dec)	% Change
	REVENUES							
1	PROPERTY TAXES							
2	General Tax Revenue	931,525	930,959	913,048	302,218	879,826	(33,222)	-3.6%
3	Highway Tax Revenue	1,031,541	1,031,541	1,129,605	376,536	980,512	(149,093)	-13.2%
4	Sidewalk Tax Revenue	5,200	5,200	5,433	1,812	-	(5,433)	-100.0%
5	Total Municipal Property Taxes	1,968,266	1,967,700	2,048,085	680,566	1,860,338	(187,747)	-9.2%
6	OTHER PROPERTY TAXES							
7	Local Agreement Tax Revenue	105,000	105,840	105,000	84,867	90,000	-	-14.3%
8	Payment in lieu of Taxes	19,000	23,870	20,000	27,883	25,000	5,000	25.0%
9	Abatements	-	(25)	-	-	-	-	0.0%
10	.225% of 1% Muni Retained	-	10,285	-	-	10,000	10,000	0.0%
11	Late Homestead Penalty, Fees, Retainage	-	4,866	-	7,091	3,000	3,000	0.0%
12	Total Property Taxes	2,092,266	2,112,536	2,173,085	800,407	1,988,338	(169,747)	-8.5%
13	FINES							
14	Delinq Tax Interest	4,000	4,191	3,000	2,418	4,000	1,000	33.3%
15	Delinq Tax Penalty	10,000	15,312	10,000	6,637	15,000	5,000	50.0%
16	Total Fines	14,000	19,503	13,000	9,055	19,000	6,000	46.2%
17	LICENSES & PERMITS							
18	Dog Licenses	4,000	3,699	4,000	199	4,000	-	0.0%
19	Zoning Permits	24,430	37,600	22,850	20,674	27,000	4,150	18.2%
20	Judiciary Fines & Fees	4,000	3,342	3,000	3,981	3,000	-	0.0%
21	Tax Research	3,000	3,910	3,000	2,950	4,000	1,000	33.3%
22	Miscellaneous Lic/Permits	1,010	1,397	1,160	836	1,500	340	29.3%
23	Total Licenses and Permits	36,440	49,948	34,010	28,640	39,500	5,490	16.1%
24	INTERGOVERNMENTAL							
25	State Aid to Highways	102,000	102,001	102,000	76,498	102,000	-	0.0%
26	State Current Use	60,000	54,827	55,000	59,032	59,000	4,000	7.3%
27	Highway, Sidewalk & Structures Grants	397,300	174,096	401,393	1,605	318,893	(82,500)	-20.6%
28	Reappraisal & Equalization Revenue	12,500	12,835	13,900	11	13,900	-	0.0%
29	EcoRestoration Grant	19,105	32,210	-	-	-	-	0.0%
30	SH Historical Preservation Grant + Spec Project	17,400	3,466	-	17,294	-	-	0.0%
31	Lister Education Grant	400	135	400	830	400	-	0.0%
32	Clean Water Block Grant	-	-	-	-	16,952	16,952	0.0%
33	HW Misc Income	-	20,909	-	-	-	-	0.0%
34	Total Intergovernmental	608,705	400,479	572,693	155,270	511,145	(61,548)	-10.7%
35	CHARGES FOR SERVICES							
36	Copies	2,500	2,262	2,500	1,278	2,500	-	0.0%
37	Rent of Town Hall	400	595	500	550	400	(100)	-20.0%
38	Recording Fees	20,000	26,780	20,000	16,876	23,000	3,000	15.0%
39	Map Recording	100	150	100	120	100	-	0.0%
40	Total Charges for Services	23,000	29,787	23,100	18,824	26,000	2,900	12.6%
41	MISCELLANEOUS REVENUE							
42	Savings Interest	1,000	2,003	1,000	1,492	2,000	1,000	100.0%
43	Rent - Post Office	9,403	9,365	9,403	5,574	9,403	-	0.0%
44	Miscellaneous Income	5,467	5,940	4,467	2,783	4,000	(467)	-10.5%
45	Bond Interest Refunding	9,896	9,896	7,960	7,960	6,000	(1,960)	-24.6%
46	Total Miscellaneous Revenue	25,766	27,204	22,830	17,809	21,403	(1,427)	-6.3%

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47	Other Revenue							
48	Bank Loans	50,000	50,000	-	-	-	-	0.0%
49	Capital Reserve Usage	84,000	24,000	-	-	-	-	0.0%
50	Animal Control Contributions	100	200	100	25	100	-	0.0%
51	Historical Society Contribution	20,000	8,478	-	18,791	-	-	0.0%
52	Sidewalk Reserve	-	-	30,000	-	43,507	13,507	45.0%
53	Lister Education Reserve	2,000	-	1,500	-	1,100	(400)	-26.7%
54	Records Restoration Reserve	-	-	2,370	2,600	2,370	-	0.0%
55	HRA Reserve	-	-	-	-	15,000	15,000	0.0%
56	Conservation	500	344	250	-	250	-	0.0%
57	Energy Streetlight Conversion	-	1,400	-	-	-	-	0.0%
58	Total Other Revenue	156,600	84,422	34,220	21,416	62,327	28,107	82.1%
59	Use of Surplus							
60	Use of Surplus	-	-	-	-	-	-	0.0%
61	TOTAL OTHER SOURCES OF REVENUE	864,511	611,343	699,853	251,014	679,375	(20,478)	-2.9%
62								
62	TOTAL REVENUE	2,956,777	2,723,879	2,872,938	1,051,421	2,667,713	(190,225)	-7.1%
63	EXPENDITURES							
64	SELECTBOARD							
65	Selectboard Stipends	3,000	1,500	1,500	-	4,500	3,000	200.0%
66	Payroll Taxes/Employee HRA Payments	2,230	3,733	3,115	13,093	22,394	19,279	619.0%
67	Post Employment Benefits	2,700	2,819	2,700	1,688	2,819	119	4.4%
68	Training/Prof Fees	600	495	600	230	600	-	0.0%
69	Legal Fees	35,000	13,464	20,000	15,484	20,000	-	0.0%
70	Professional Engineering Services	10,000	6,596	5,000	4,921	0	(5,000)	-100.0%
71	VLCT Dues	4,418	4,418	4,514	4,514	4,639	125	2.8%
72	Human Resources Services	-	-	-	-	3,000	3,000	0.0%
73	Tree Warden	-	-	-	-	3,000	3,000	0.0%
74	Other Expenses	19,500	3,651	14,100	5,240	10,000	(4,100)	-29.1%
75	Total Selectboard	77,448	36,676	51,529	45,170	70,952	19,423	37.7%
76	ELECTIONS							
77	Salaries	1,500	834	3,000	1,170	1,200	(1,800)	-60.0%
78	Printing & Binding	4,500	4,258	8,500	1,998	4,500	(4,000)	-47.1%
79	Outside Labor & Prof Fees	1,225	1,016	1,050	-	1,300	250	23.8%
80	Supplies	1,125	1,581	1,375	497	1,000	(375)	-27.3%
81	Total Elections	8,350	7,689	13,925	3,665	8,000	(5,925)	-42.5%
82	ADMINISTRATION							
83	Salaries	47,317	47,317	47,790	32,933	51,000	3,210	6.7%
84	Salaries - Insurance Opt Out	9,263	9,263	9,263	6,057	9,263	0	0.0%
85	Payroll Taxes & Benefits	10,947	10,890	11,296	7,868	12,120	824	7.3%
86	Training & Development	200	90	200	84	200	-	0.0%
87	Professional Fees	300	-	300	-	0	(300)	-100.0%
88	Travel	700	677	700	75	700	-	0.0%
89	Labor Transferred to Capital	-	(597)	-	-	600	600	0.0%
90	Total Administration	68,728	67,640	69,550	47,017	73,883	4,333	6.2%

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91	TOWN CLERK/TREASURER							
92	Salaries - Town Clerk/Treasurer	65,375	65,375	66,028	44,672	67,349	1,320	2.0%
93	Salaries - Insurance Opt Out	6,593	6,593	6,593	4,311	6,593	0	0.0%
94	Salaries - other	6,378	7,966	6,377	8,116	7,040	663	10.4%
95	Payroll Taxes & Benefits	13,979	13,083	13,418	9,319	14,115	697	5.2%
96	Training & Development	590	370	430	355	430	-	0.0%
97	Professional & Technical Services	8,850	8,285	8,370	7,658	8,400	30	0.4%
98	Supplies	135	-	100	-	0	(100)	-100.0%
99	Travel	1,500	629	1,200	360	1,200	-	0.0%
100	Total Town Clerk/Treasurer	103,399	102,301	102,516	74,791	105,127	2,610	2.5%
101	FINANCE							
102	Salaries	65,576	65,572	66,232	28,485	35,000	(31,232)	-47.2%
103	Salaries: Health Benefit Adjustment	2,462	2,715	2,687	827	-	(2,687)	-100.0%
104	Payroll Taxes & Benefits	22,555	21,850	22,775	7,611	5,688	(17,087)	-75.0%
105	Training & Development	405	554	400	-	300	(100)	-25.0%
106	Professional & Technical Services	12,400	12,500	13,000	14,750	16,000	3,000	23.1%
107	Travel	800	424	500	104	250	(250)	-50.0%
108	Total Finance	104,198	103,615	105,595	51,777	57,238	(48,357)	-45.8%
109	ASSESSING							
110	Salaries - Listers	32,511	5,804	2,019	-	0	(2,019)	-100.0%
111	Salaries - Insurance Opt Out - Listers	-	679	-	-	0	-	0.0%
112	Salaries - Assessing Clerk	-	25,328	27,573	17,290	28,124	551	2.0%
113	Salaries - Insurance Opt Out - Assessing Clerk	-	8,711	9,263	6,058	9,263	(0)	0.0%
114	Payroll Taxes & Benefits	2,694	8,020	8,135	5,212	8,295	160	2.0%
115	Training & Development	2,050	1,160	1,550	786	1,500	(50)	-3.2%
116	Professional & Technical Services	4,705	6,717	20,455	14,000	25,310	4,855	23.7%
117	Travel	1,200	962	1,200	183	1,200	-	0.0%
118	Total Assessing	43,160	57,381	70,195	43,528	73,692	3,498	5.0%
119	BUILDING AND PLANT							
120	Custodial Services	3,900	6,625	7,800	1,600	4,800	(3,000)	-38.5%
121	Parks & Landscaping	6,175	6,272	5,040	4,215	6,500	1,460	29.0%
122	Building Maintenance	7,500	4,587	10,000	8,115	10,000	-	0.0%
123	Postage Meter/Copy Lease	5,000	3,994	5,000	1,366	4,500	(500)	-10.0%
124	Property & Casualty Insurance	19,878	19,782	20,280	9,990	19,480	(800)	-3.9%
125	Telephone	4,200	4,044	4,320	2,056	4,200	(120)	-2.8%
126	Postage	3,000	2,168	4,000	1,473	3,000	(1,000)	-25.0%
127	Technical Expenditures	18,550	14,570	16,089	10,915	30,000	13,911	86.5%
128	Janitorial Supplies	500	1,013	700	711	1,000	300	42.9%
129	Kitchen Supplies	1,000	602	1,000	168	800	(200)	-20.0%
130	Office Supplies	10,500	9,210	10,500	2,243	10,500	-	0.0%
131	Electricity	3,600	3,038	3,600	1,654	3,600	-	0.0%
132	Street Lights	3,000	2,069	2,200	1,048	2,200	-	0.0%
133	Heating Fuel	4,000	2,932	3,000	1,457	3,000	-	0.0%
134	Total Building & Plant	90,803	80,906	93,529	47,011	103,580	10,051	10.7%

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135	POST OFFICE							
136	Maintenance & Repair	3,000	448	1,500	-	1,500	-	0.0%
137	Supplies	500	198	500	109	500	-	0.0%
138	Total Post Office	3,500	646	2,000	109	2,000	-	0.0%
139	SCHOOL HOUSE							
140	Maintenance/Repair/Supplies	6,000	1,838	5,600	3,450	2,500	(3,100)	-55.4%
141	Electric	260	272	260	165	260	-	0.0%
142	Heating Fuel	10	330	40	-	40	-	0.0%
143	Total School House	6,270	2,440	5,900	3,615	2,800	(3,100)	-52.5%
								0.0%
144	TOTAL GENERAL GOVERNMENT	505,856	459,294	514,738	316,683	497,272	(17,467)	-3.4%
145	PUBLIC SAFTEY							
146	ANIMAL CONTROL OFFICER							
147	Salaries	1,496	2,005	1,496	1,466	2,000	504	33.7%
148	Telephone Allowance	300	300	300	200	300	-	0.0%
149	Payroll Taxes & Benefits	145	263	304	208	175	(129)	-42.4%
150	Vet, Kennel, Impound Expenditures	700	105	700	25	700	-	0.0%
151	Supplies	300	185	300	156	300	-	0.0%
152	Travel	100	36	100	34	100	-	0.0%
153	Total Animal Control Officer	3,041	2,894	3,200	2,089	3,575	375	11.7%
154	PURCHASED SERVICES							
155	Chittenden County Sherriff	16,800	14,345	16,800	6,475	16,800	-	0.0%
156	Dispatch Service	958	958	-	-	0	-	0.0%
157	Total Purchased Services	17,758	15,303	16,800	6,475	16,800	-	0.0%
158	SAFETY APPROPRIATIONS							
159	Essex Rescue	10,015	10,015	11,745	5,739	11,745	-	0.0%
160	Underhill Jericho Fire Department	224,989	224,989	214,074	107,037	230,000	15,926	7.4%
161	CUSI	5,633	5,633	5,589	2,796	5,599	10	0.2%
162	Total Safety Appropriations	240,637	240,637	231,408	115,571	247,344	15,936	6.9%
163	HEALTH							
164	Public Health Officer	1,190	4	1,197	1	1,200	3	0.2%
165	Well Monitoring	7,840	7,933	7,870	5,620	7,915	45	0.6%
166	Visiting Nurse Association	7,359	7,359	7,580	3,790	7,800	220	2.9%
167	Total Health	16,389	15,296	16,647	9,411	16,915	268	1.6%
168	TOTAL PUBLIC SAFETY	277,825	274,130	268,055	133,546	284,634	16,579	6.2%
169	RECREATION							
170	Salaries	4,037	2,659	4,043	-	-	(4,043)	-100.0%
171	Payroll Taxes & Benefits	326	346	574	123	-	(574)	-100.0%
172	Grounds/Pond Maintenance	-	1,192	4,000	-	2,000	(2,000)	-50.0%
173	Supplies	2,020	513	2,020	8,729	2,000	(20)	-1.0%
174	Total Recreation	6,383	4,710	10,636	8,852	4,000	(6,636)	-62.4%

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175	PLANNING & ZONING						-	
176	Salaries	50,470	51,471	50,975	34,368	56,100	5,125	10.1%
177	Salaries: Ins Opt Out	-	-	-		-	-	0.0%
178	Payroll Taxes & Benefits	26,102	26,519	27,939	19,900	23,323	(4,616)	-16.5%
179	Training & Development	1,354	1,020	1,031	331	1,031	(0)	0.0%
180	Legal and Professional Fees	7,250	3,060	7,250	2,175	8,000	750	10.3%
181	Mapping	3,500	1,779	2,000	-	2,000	-	0.0%
182	Advertising/Printing	3,750	3,454	3,500	1,503	3,500	-	0.0%
183	CC Regional Planning Dues	4,511	4,511	4,469	4,469	4,471	2	0.0%
184	Supplies, Postage, Tech Expenditures	2,750	915	1,750	-	1,750	-	0.0%
185	Travel	550	263	550	-	550	-	0.0%
186	Total Planning & Zoning	100,237	92,992	99,464	62,746	100,725	1,261	1.3%
187	CULTURAL SERVICES							
188	Underhill Jericho Library	106,507	106,507	104,880	52,440	110,831	5,950	5.7%
189	Total Cultural Services	106,507	106,507	104,880	52,440	110,831	5,950	5.7%
190	GENERAL SELECT BOARD APPROPRIATIONS							
191	Local Agreement	105,000	105,932	105,000	84,771	90,000	(15,000)	-14.3%
192	Energy Committee	500	34	500	-	500	-	0.0%
193	Cemetery Fund	2,000	2,400	2,800	400	2,500	(300)	-10.7%
194	Memorial Day	350	240	350	-	350	-	0.0%
195	VACD	100	100	100	50	100	-	0.0%
196	GMT Bus Route	5,000	10,000	14,420	14,420	14,997	577	4.0%
197	Conservation	1,000	707	500	484	500	-	0.0%
198	Front Porch Forum	100	100	100	50	100	-	0.0%
199	Mount Mansfield Community Television	-	-	-	-	1,250	1,250	0.0%
200	Total General Appropriations	114,050	119,513	123,770	100,175	110,297	(13,473)	-10.9%
201	REGIONAL SERVICE APPROPRIATIONS							
202	Winooski Nat'l Resources	500	500	500	250	500	-	0.0%
203	Jericho Underhill Park	15,844	15,844	17,218	8,609	17,218	-	0.0%
204	Chittenden County Tax	18,111	17,945	19,000	17,589	20,000	1,000	5.3%
205	Total Regional Service Appropriations	34,455	34,289	36,718	26,448	37,718	1,000	2.7%
206	SOCIAL SERVICE APPROPRIATIONS							
207	Steps to End Violence	675	675	675	338	675	-	0.0%
208	Child Care Resources	100	100	100	50	100	-	0.0%
209	COTS	500	500	500	250	500	-	0.0%
210	Local Food Shelf	600	600	600	300	600	-	0.0%
211	American Red Cross	1,000	1,000	1,000	500	1,000	-	0.0%
212	Vermont Association for Blind	100	100	100	50	100	-	0.0%
213	Howard Mental Health	700	700	900	450	900	-	0.0%
214	Senior Citizens	1,250	1,250	1,250	625	1,250	-	0.0%
215	CVA On Aging	950	950	1,000	500	1,000	-	0.0%
216	VCIL	200	200	200	100	200	-	0.0%
217	Total Social Service Appropriations	6,075	6,075	6,325	3,163	6,325	-	0.0%

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218	NOTES AND BONDS							
219	Construction Bond - Principal	35,000	35,000	35,000	35,000	35,000	-	0.0%
220	Construction Bond - Interest	6,868	6,868	4,921	2,949	3,000	(1,921)	-39.0%
221	Short Term Note - Principal	25,000	50,000	-	-	-	-	0.0%
222	Short Term Note - Interest	375	145	-	-	-	-	0.0%
223	Total Bond Redemption	67,243	92,013	39,921	37,949	38,000	(1,921)	-4.8%
224	CAPITAL EXPENDITURES							
225	School House Restoration	49,000	22,493	-	32,223	-	-	0.0%
226	Town Hall	60,000	43,151	-	-	33,000	33,000	0.0%
227	TOTAL CAPITAL PURCHASES	109,000	65,644	-	32,223	33,000	33,000	0.0%
228	TOTAL GENERAL EXPENDITURES	1,327,631	1,255,167	1,204,508	774,225	1,222,801	18,293	1.5%
229	HIGHWAY							
230	SALARY AND BENEFITS							
231	Salaries	215,626	192,472	217,840	133,799	224,225	6,385	2.9%
232	Salaries - Part Time	6,179	16,015	11,238	12,067	11,000	(238)	-2.1%
233	Salaries - Insurance Opt Out	9,263	6,947	9,263	-	0	(9,263)	-100.0%
234	Payroll Taxes & Benefits	85,053	90,045	100,675	82,301	90,108	(10,567)	-10.5%
235	Training	300	125	200	-	200	-	0.0%
236	Total Salary and Benefits	316,422	305,604	339,215	228,167	325,533	(13,682)	-4.0%
237	CONTRACTORS AND OUTSIDE LABOR							
238	Tree & Brush Removal	7,500	-	7,500	8,500	15,000	7,500	100.0%
239	Culvert Maintenance	3,000	990	5,000	2,970	3,000	(2,000)	-40.0%
240	Contractors & Outside Labor	21,600	1,230	10,000	-	10,000	-	0.0%
241	Contractors - Misc	7,050	10,672	16,200	7,250	10,000	(6,200)	-38.3%
242	Professional/Technical Services	2,000	-	2,000	-	30,000	28,000	1400.0%
243	Total Contractors Services	41,150	12,892	40,700	18,720	68,000	27,300	67.1%
244	OTHER PURCHASED SERVICES							
245	Building & Grounds Maintenance	7,000	7,507	9,800	3,994	20,000	10,200	104.1%
246	Heavy Equipment Maintenance	15,000	14,278	15,000	12,558	15,000	-	0.0%
247	Dump Truck Maintenance	45,000	39,862	50,000	29,382	45,000	(5,000)	-10.0%
248	Small Equipment Maintenance	3,000	3,638	3,000	1,562	3,000	-	0.0%
249	Vehicle Maintenance	2,000	15,248	2,500	335	3,000	500	20.0%
250	Equip and Vehicle Rental	3,000	224	2,000	104	2,000	-	0.0%
251	Insurance-Vehicle,Property,Casualty	13,652	13,091	12,923	6,366	13,591	668	5.2%
252	Telephone	2,700	1,580	2,700	1,288	2,600	(100)	-3.7%
253	FEMA Wind Damage	-	6,458	-	-	-	-	0.0%
254	Grant in Aid PILOT	-	2,064	-	-	-	-	0.0%
255	Total Other Purchased Services	91,352	103,950	97,923	55,589	104,191	6,268	6.4%
256	GENERAL SUPPLIES							
257	Shed/Office Supplies	4,000	5,558	4,000	4,915	4,500	500	12.5%
258	Small Tools	2,000	3,580	2,000	1,688	2,000	-	0.0%
259	Small Equipment	1,600	312	1,000	-	1,000	-	0.0%
260	Total General Supplies	7,600	9,450	7,000	6,603	7,500	500	7.1%

Town of Underhill - FY 2020 Budget

Line	Category	FY 2018		FY 2019		FY 2020		
		Budget	Actual	Budget	Thru 1/23/19 Actual	Proposed Budget	Change Inc/(Dec)	% Change
261	ENERGY							
262	Heating Fuel	6,000	6,584	6,000	1,538	6,500	500	8.3%
263	Gas/Oil/Fuel	55,000	53,614	50,000	32,125	55,000	5,000	10.0%
264	Total Energy	61,000	60,198	56,000	33,663	61,500	5,500	9.8%
264	ROAD MATERIALS							
265	Gravel	65,000	64,677	65,000	44,086	65,000	-	0.0%
266	Chloride	14,000	9,523	14,000	20,946	17,000	3,000	21.4%
267	Salt	43,000	53,519	43,000	23,349	48,000	5,000	11.6%
268	Sand	65,000	76,095	75,000	72,572	75,000	-	0.0%
269	Stone	15,000	(8,039)	15,000	-	15,000	-	0.0%
270	Total Road Materials	202,000	195,775	212,000	160,953	220,000	8,000	3.8%
271	OTHER EXPENSES							
272	Roadside Maintenance	18,000	18,067	18,000	18,033	18,000	-	0.0%
273	Sidewalk Maintenance	2,900	2,645	2,500	529	4,000	1,500	60.0%
274	Travel	100	222	250	189	250	-	0.0%
275	Electricity	4,000	3,530	4,000	1,932	3,600	(400)	-10.0%
276	Bridges Culverts Guardrails	25,000	14,961	25,000	17,752	25,000	-	0.0%
277	Traffic Control Materials	11,200	10,174	16,400	7,355	21,782	5,382	32.8%
278	Pavement Repair & Retreatment	57,400	149,505	133,000	121,226	120,000	(13,000)	-9.8%
279	Stormwater Masterplan & Erosion Inventory	22,105	35,815	-	-	-	-	0.0%
280	HW Misc Expense	-	750	-	-	-	-	0.0%
281	Total Other Expenses	140,705	235,669	199,150	167,016	192,632	(6,518)	-3.3%
282	NOTES							
283	Highway Equipment - Principal	122,147	122,147	86,980	86,980	86,980	-	0.0%
284	Highway Equipment - Interest	17,270	9,011	6,136	6,070	6,746	609	9.9%
285	Total Notes	139,417	131,158	93,116	93,050	93,726	609	0.7%
286	CAPITAL EXPENDITURES							
287	Building Improvement	10,000	-	-	-	-	-	0.0%
288	Vehicles & Equipment	42,500	22,500	-	32,200	-	-	0.0%
289	Infrastructure - Sidewalk	222,000	3,532	354,325	2,495	351,830	(2,495)	-0.7%
290	Infrastructure - Roads	355,000	196,603	269,000	-	20,000	(249,000)	-92.6%
291	TOTAL CAPITAL PURCHASES	629,500	222,635	623,325	34,695	371,830	(251,495)	-40.3%
292	TOTAL HIGHWAY EXPENDITURES	1,629,146	1,277,331	1,668,430	798,456	1,444,912	(223,518)	-13.4%
293	TOTAL EXPENDITURES	2,956,777	2,532,498	2,872,938	1,572,681	2,667,713	(205,225)	-7.1%

The firm of A.M.Peisch & Company, LLP was engaged to audit the financial statements of the Town of Underhill for the fiscal year ended June 30, 2018.

Copies of the audit report are on file at the Town Office and can be obtained on the Town Website at www.underhillvt.gov.

A complete picture of the town's financial condition and results of operations can only be obtained by reading the whole audit report and the accompanying footnotes and schedules.

Tax Rate Information

298	Taxable Grand List - Estimate for FY2020	\$3,875,000	\$38,750 = \$0.01 on the Tax Rate
299	Total Municipal Taxes	\$1,860,338	Municipal tax bill for a \$250,000 property: \$1,196.75
300	Tax Rate per \$100 value (without articles):	\$0.4801	Tax Rate per \$100 value (with articles) : \$0.4827